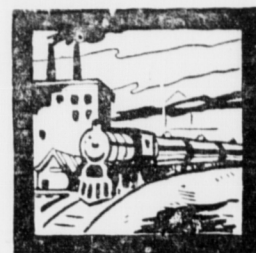




# The Oil World.



An Independent Weekly

Devoted to Oil Industry

Vol 2. No. 38.

LOUISVILLE, KY.—FEBRUARY 15, 1919.—LEXINGTON, KY.

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## MANY OIL MEN VISIT LOUISVILLE

A Number of New Oil Companies  
Open Offices in the Falls  
City.

LOUISVILLE, Ky., Feb. 14.—Mr. Allen Rheumottom, of Louisville, has become associated with the Cooley Oil Company, with offices in the Starks Building, in the capacity of secretary-treasurer. Mr. Rheumottom was born in the oil fields of Pennsylvania, and has had years of experience in the oil business in Oklahoma, Louisiana and Texas. Mr. M. B. Cooley is president of the Cooley Oil Company.

Mr. Patrick H. Orr, capitalist, of Atlanta, Ga., was a visitor to the offices of THE OIL WORLD in Louisville, recently. It is reported that Mr. Orr is becoming interested in the Kentucky oil industry.

Mr. R. A. Chiles, the well-known oil man, of Mt. Sterling, Ky., was a recent visitor to the offices of THE OIL WORLD in Louisville.

Mr. M. Lerew, of Houston, Texas, who is interested in the oil business, paid a visit to Louisville during the past week, and dropped in at the offices of THE OIL WORLD.

The Big Bird well, at Wolf Coal, when last heard from, was down 1,700 feet, and no Indian sand had been found. The well is now being drilled in the brown shale, and it is expected that the Irvine sand will be found at about 1,900 feet.

Mr. Carl R. Pugh, of Bronwood, Texas, who is heavily interested in the Ranger field in Texas, passed through Louisville recently, and called in at the offices of THE OIL WORLD. Mr. Pugh was in Kentucky on a short pleasure and rest-up trip.

The Victory Oil Company has opened offices at 909 Inter-Southern Building, Louisville, Ky. The capital stock of this company is \$60,000, divided into shares of a par value of \$1.00 each, there being \$50,000 treasury stock. This company was incorporated January 28, 1919. Mr. A. L. Corbitt is president, and the secretary is Mr. E. F. Moss; the board of directors will be composed of Louisville men. The holdings of the Victory Company are in Estill County, comprising 76 acres, being the Jim Whisman lease, adjoins the Previtt Miller, and is close to the Jack Wells property. It is near the John Proffitt and Margaret Wise leases, and there are now three offsets to drill. A drilling rig is being moved to the lease.

Judge J. M. Stevenson and Dr. L. C. Young, of Winchester, were in Louisville during the past week on a short business trip, and dropped in at the offices of THE OIL WORLD. They were passing through Louisville, en route to Winchester, from a trip to Allen County, where they went to look over that field.

Captain R. L. Smith, and Pilot O. A. Junipp brought the steamer Onward and four barges recently from Louisville to Beattyville, making the trip in three days and nine hours.

The Aetna Refining Company recently loaded out ten tank cars in four hours. This shows quite a movement of oil, and is the result of Manager Haney's untiring efforts to get his company to the utmost efficiency. The Aetna's plant at Beattyville, with the walks, buildings, etc., now presents a progressive and business-like appearance.

Mr. C. L. Balthis, president of the Old Dominion Oil Company, left Monday afternoon for the field, where he will be all of this week, in the interests of his company.

Mr. C. M. Purdy, of the Frick & Lindsay Company, with headquarters in Winchester, paid a business visit to Louisville recently, and called in at the offices of THE OIL WORLD.

(Continued on Page Four.)

## REGULAR SESSION

Of Kentucky Oil Men's Association  
Held at Winchester  
Last Saturday.

WINCHESTER, Ky., Feb. 14.—The Kentucky Oil Men's Association held its regular business session in this city Saturday afternoon at 2 o'clock at the city hall, President Thomas C. Argue presiding.

This was the first meeting to be held here for over a year and there were 40 members of the association present, an unusually good attendance.

The matter of incorporation was brought before the association and a set of articles read for the approval of the members. After much discussion of this matter it was moved by R. A. Childs that a final decision be postponed until the next regular meeting, the members in the meantime being given an opportunity to consider the matter from various standpoints.

Reports of the various committees were read by Secretary E. E. Loomis, as well as those of the officers. The treasurer's report showed a balance of \$1,080.25 on hand, while the secretary reported the addition of 59 members.

The president reported that a committee composed of himself, B. R. Joubert, S. Thompson, of the Ohio Oil Company and Mr. Wood, of the Wood Oil Company visited the State Tax Commission in Frankfort, Thursday, in regard to the new ruling on undeveloped acreage assessments. According to their findings it will be necessary for those operating in Powell, Lee and Estill counties to go before the board of assessors in this section to get their assessments adjusted for the year 1917.

There was much discussion on the proper construction of the new tax laws. Hon. Clarence Miller was called on in connection with this and said the decision as rendered recently in the case of Raydure against the Board of Supervisors of Estill County, was based on constitutional laws of the state.

A special meeting of the association will be held February 22 at the Phoenix Hotel in Lexington. After this announcement the meeting was adjourned.

## GAS RULES HOLD

WASHINGTON, Feb. 14.—The fuel Administration's natural gas regulations were not cancelled by the order suspending price and other restrictions on coal and coke effective February 1. This announcement was made by Administrator Garfield to clear up apparent misapprehension in some quarters.

## SUES OIL MEN FOR BREAKING CONTRACT

FRANKFORT, Ky., Feb. 14.—Suit was filed her by B. F. Lowther, of Lexington, against H. J. Shierick, S. S. Yantis, Fred G. Stolz and Hogan Yancey, of Lexington; C. C. Hieatt, James B. Brown, Henry M. Johnson, of Louisville, and D. E. Wiggins, of Winchester, in which Lowther asks for \$20,000 for breach of contract. He alleges that he was employed by the defendants in this case to purchase certain oil lands in Eastern Kentucky and that his commission would have been \$20,000. He claims that when the defendants learned that he had secured the option they bought the land at his option and prevented him from earning his \$20,000 commission.

## AETNA AFTER NEW BARGES

The Aetna Refining Company, which ships large quantities of oil from its fields in Beattyville by barges on the Kentucky River, had the superintendent of transportation, R. H. Willet, go to St. Louis to look over some steel barges belonging to the government that are too small for the Tennessee River. The capacity of a barge is 3,500 barrels, considerably larger than the old-style wooden barge. On the other hand, they are arranging to have a solid train of tank cars, about twenty-five, going to and fro between the fields and the refinery, so that they will not be scattered along the road. The company anticipates putting out about 26,000 to 30,000 barrels of oil a week.

## SEVERAL GOOD WELLS COMPLETED IN ALLEN

This Field Shows Much Improvement  
During the Past  
Week.

(I. P. Lord.)

SCOTTSVILLE, Ky., Feb. 14.—The past week has been eventful in Allen County, several large wells having been completed and a number of new locations started. The visitors to this oil field are numerous.

Dr. E. R. Riggs, owner of the Andy Smith lease, reports three good wells during the past week. No. 8 on this lease, which was completed at 348 feet, is a 50-barrel well. No. 10, drilled in at 362 feet, will make thirty barrels. No. 11, completed at 374 feet, has 27 feet of oil sand and will make 200 barrels or better. This lease now has ten wells and one dry hole and two rigs working, and is one of the largest producers in the Gainesville pool.

The Salt Lake Oil Company are drilling in No. 4 on the Noah Moore farm, just south of the Susan Moore wells. No. 3 was completed at 400 feet and is a 100-barrel well.

Charles Phelps, of Grand Rapids, Mich., reached pay in No. 1 on the Ben Carter farm in Eastern Warren County, at 542 feet, with a fine prospect for a good well. The drill passed through a 55-foot gas sand that made a million feet.

The Pelican Oil Company, of Louisville, completed No. 5 on the Susan Moore at 370 feet. First pay was reached at five feet under shale and the second pay at 28 feet under. The oil stands 150 feet in the hole, with a good prospect of the oil flowing. This well will make from 150 to 200 barrels. No. 6 on the Susan Moore drilled in at 370 feet and 50 feet under shale with 100 feet of pay, the oil standing 100 feet in the casing. This looks good for 100 barrels. No. 7 on the Moore, is down 140 feet.

No. 13, on the Jim Reed Johnson farm, joining the Moore, was completed at 320 feet—44 feet under shale; first pay is eight feet and the second is four feet. This well will make 50 barrels or better. The lease is owned by the J. O. Hamilton Oil Company, of Scottsville.

Carl Benson drilled in the best one so far on his Martin lease last Saturday. No. 4 was completed at 260 feet 4 feet under shale. No. 4 on this lease is a fine well and may make 150 barrels. No. 3 will make 25 barrels. This is one of the valuable leases in the field south of Scottsville and is owned by the State Line Oil Company, of Independence. No. 1 was drilled in November 24, 1918, and the five wells are now equipped and pumping, four tanks having been sold and the present output will make over two tanks per week. Sixty thousand dollars has been refused for this lease. No. 13, on the Hooten farm, in the Dalton pool, owned by the Oklahoma Producing & Refining Company drilled in at 25 feet, will make 15 barrels. The other twelve wells on this lease are making 200 barrels per day and the cost per well for drilling and equipping is close around \$1,000.

Mart Adams and associates drilled in a 15-barrel well just east of the Dalton pool.

Mr. and Mrs. Edward List have returned to Scottsville from a visit at Pass Christian, Miss., during the winter months. He and Dr. Smith, of Gary, Ind., are drilling in No. 1 well on the Nanny Merideth farm in the Half-Captain Mahon is drilling in a small pumper on the J. L. Hinton farm, one mile north of Adolphus pool, for Miss LeDuc, of Duluth.

The No. 1 on the Jessie Buchanan lease in the Gainesville pool drilled in by the Carter Oil Company, is surrounded by an air of mystery. This well was reported by one of the company as a 15-barrel well and old experienced oil men who are operating near by who visited the well when it was drilling in estimated it at from 50 barrels to 150 barrels, claiming that it is one of the big wells in the Gainesville pool.

The Bertram Development Company of Indianapolis, have completed No. 6 on the George Tucker farm, eight miles south of Scottsville at 102 feet and are spudding in No. 7. There are five wells

(Continued on Page Five)

## OIL TO SUPPLANT COAL IN SHIPPING

Will Revolutionize Shipping and  
Effect Great Saving Over  
Coal Burners.

(CURRENT OPINION.)

Oil of the crude petroleum variety is about to effect a much more remarkable transformation in world-shipping than that which was wrought by steam. The possibilities are fascinating. Both the oil-burning and the motor ship remove handicaps under which the merchant navies of the world have been steadily degenerating. Moreover, the United States, with sixty-five per cent. of the world's output of fuel oil, besides being handiest to the rich oil-fields of Mexico, has today an advantage over all other nations with respect to oil-fuel supply. So, at least, we are assured by Edward N. Hurley, chairman of the United States Shipping Board, who goes on to say in the Saturday Evening Post that some months before the Lusitania sailed on her last tragic voyage American petroleum experts examined her boilers and coal-bunkers to make suggestions for converting her into an oil-burner. They found this entirely feasible and estimated that her fire-room force could be reduced ninety per cent by the change—that is, one man out of ten would be needed. It is said that the Lusitania started on her last voyage short of firemen and that because she was running with only seventy per cent steam efficiency the submarine was able to torpedo her. Had, asserts Chairman Hurley, she been running at full efficiency with coal or been fitted for oil-burning she might have escaped. Specifying the advantages of oil over steam for ships, he adds:

"A ton of oil takes five cubic feet less space than a ton of coal, and gives eighty per cent steaming efficiency against sixty-five per cent for coal. This works out to about forty per cent saving in bunker space, which is made available for cargo in a freighter. Moreover, there is a saving in quarters for the crew, because an oil-burning ship carries fewer men. Estimates for the Mauretania give a fire-room force of twenty-seven men for oil-burning as against three hundred and twelve needed to burn coal. Oil-burning vessels will make from ten to twenty per cent more mileage than coal burners. There is better control of steaming, because fires can be started and stopped instantly, steam raised quickly, and time in port saved through the greater ease of taking on oil as contrasted with coal. Coal-burning is always a dirty job and tedious, whereas oil is simply pumped into the double bottoms quickly and without fuss or muss."

There are other advantages:

"Oil is often cheaper than coal in actual dollars—prices vary widely, of course. Oil does not deteriorate in storage like coal. Oil eliminates the fire-risk from spontaneous combustion in coal, and is not subject to the danger of shifting in rough weather at sea. Oil eliminates ashes and ash conveyors, smoke and soot, and the necessity for frequently painting a ship. Oil reduces the expense of grate repairs, corrosion of boiler plates, fuel-handling devices afloat and ashore. Even more remarkable, however, is the increase in radius of ship operation and the possibility for planning profitable voyages without handicaps imposed by coaling. The coal-burning ship must stop frequently for fuel. Her nationality may put her at a disadvantage where foreign bunkering stations are used. At the best, coal-bunkering stations in other countries have always involved political complications. Even with the magnificent bunkering facilities afforded British ships, there are various parts of the world where the coal-burner must steam a considerable distance, with little or no cargo, simply to take on coal—a well-recognized operating handicap. But the oil-burner has a radius of from two to three times that of the coal-burner. Fast passenger-liners burning oil for steam could almost make the round trip from New York to Europe and back, taking most of their oil on this side; and with freight steamers running at slower speeds, and burning less oil to

(Continued on Page Five)

## GOOD ROADS

Will Be Built Through Oil Fields  
of Johnson and Other Mountain Counties of Kentucky

(RALPH STAFFORD.)

PAINTSVILLE, Ky., Feb. 14.—One of the worst things encountered in the prospecting and development of the oil fields in the mountains of Kentucky is the bad roads, and there is no doubt that this cause has materially affected the industry and retarded it immeasurably.

It now seems certain that Eastern Kentucky will receive five million dollars from the federal government through the efforts of Hon. John W. Langley to aid in the construction of five routes or roads two of which will cross at Paintsville in Johnson. These roads are the thing that the mountain people have longed for for many years and the fact that their wishes seem likely to soon be fulfilled is making all thankful.

The counties that will be benefited and through which the roads will pass have to contribute to the enterprise and they have called a convention to meet at Paintsville, and which is now in session (Monday, February 10). The counties of Letcher, Perry, Knott, Pike, Floyd, Johnson, Martin, Lawrence, Boyd, Fleming, Montgomery, Menifee, Morgan, Wolfe, Breathitt and Letcher are represented and great enthusiasm is being shown. Many prominent men are here and the convention is unanimously in favor of the proposed improvement.

A road will be built if present plans are carried out from Mt. Sterling in Montgomery County, to Whitesburg, in Letcher County, and another from Jackson, in Breathitt County, to London, in Perry County, a third from Hazard, in Knott County, to Allen, in Floyd County.

The other two I will give in some detail as they are the ones that most materially affect Johnson and which cross at Paintsville.

One of these roads begins at Ashland in Boyd County and runs thence by way of Louisa in Lawrence, Paintsville and East Point in Johnson County, Prestonburg and Allen in Floyd County, Pikeville and Shelbyville, in Pike County, to Jenkins, in the county of Letcher.

The other road will start at Warfield in Martin County, and run thence by way of Inez, in Martin County, to White House and Paintsville, in Johnson County, and thence by way of Oil Springs in Johnson to Salyersville, in Magoffin County, and then to Hazel Green in Wolfe County. The benefit that will be derived by the eastern section of Kentucky as well as to other counties can hardly be estimated. The mountain section has often been mentioned by politicians and other eloquent gentlemen and ladies in their moments of high flown oratory as a section of vast potential wealth and possibilities and the prediction made that it would one day be made to blossom as the rose.

We have the coal; the oil and gas and lots of good timber left and also lots of good fertile land, and if the roads are built as planned, they will contribute more to our progress than any one thing that ever was consummated here and will certainly hasten the long-delayed time when figuratively speaking the aforesaid roses will bloom in every valley and upland of this great country.

## PETROLEUM PRODUCTION COMPANY ENTERS THE ALLEN COUNTY FIELD

The Petroleum Production Company of America, who have production and are drilling in Robinson, Ill., have purchased 100 acres in the Gainesville, Allen County, pool and will commence drilling in about thirty days. They are about to close an option on 340 acres in Powell County, Oklahoma, containing four wells with 55 barrels production. On this tract they will drill additional wells.

This company also has some 12,000 acres in Texas which they intend to develop at an early date.

The company have declared a dividend of one per cent payable February 15, to stockholders of record of February 1.

## FORTY-NINE COMPLETIONS REPORTED THIS WEEK

Allen and Lee Counties Get Many  
Fine Producers.—Wells Brought  
in in Nine Counties

Forty-nine wells were reported to THE OIL WORLD as completed since our last issue.

Allen County reports some fine producers and the greatest activity is noted in that county. Lee County sustained its reputation; one 600-barrel well being reported.

Wayne County is again heard from with a small producer. Considerable interest is shown in the well reported from Christian County, which opens up a new oil territory in Kentucky.

### Allen County.

E. R. Riggs' No. 8, Andy Smith farm, 50 barrels.

E. R. Riggs' No. 10, Andy Smith farm, 50 barrels.

E. R. Riggs' No. 11, Andy Smith farm, 200 barrels.

Salt Lake Oil Company's No. 3, Noah Moore farm, 100 barrels.

Hamilton Oil Company's No. 13, J. R. Johnson farm, 50 barrels.

Carl Benson's No. 4, Martin farm, 100 barrels.

Oklahoma Producing & Refining Company's No. 13, Hooten farm, 15 barrels.

Mart Adams' No. 1, Dalton farm, 20 barrels.

Pelican Oil Company's No. 5, Susan Moore farm, 75 barrels.

Pelican Oil Company's No. 6, Susan Moore farm, 100 barrels.

Merchants Oil Company's No. 4, Bishop Foster farm, 20 barrels.

### Wolfe County.

On the A. J. Adams farm, the McCombs Producing & Refining Company has completed No. 20, said to be a good producer.

McCombs Producing & Refining Company's No. 20, A. T. Adams farm, 20 barrels.

Ira C. Huff Company's No. 1, Hiram Spencer farm, 15 barrels.

Carter Oil Company's No. 1, Ponder heirs' farm, 5 barrels.

Thompson and others' No. 1, Jesse Townsend farm, 15 barrels.

### Morgan County.

Near Canal City, No. 4, Susan Lyons, property of Wible and others, is in and reported at 30 barrels.

Wible and others' No. 4, Susan Lyons farm, 30 barrels.

### Warren County.

Kirby Oil & Gas Company's No. 2, Carter farm, 20 barrels.

The Times-Journal of Bowling Green, Ky., has this to say about activity in the Allen, Barren and Warren County oil fields:

"Men engaged in various branches of the oil industry are coming here in large numbers to make Bowling Green their home. The majority of these men have families and are renting houses or apartments with a view to becoming permanent residents of our city. As the local field is developed this contingent of oil people will continue to be increased by new comers from this and other states and before we are hardly aware of it these so-called oil people will form a very considerable factor of our citizenship. It is pleasing to note that these new citizens are high class in every way, and should receive the hearty welcome of our people and be made to feel at home. They do not come asking aid of our people, but are spending their money here and should in return be accorded the most cordial treatment possible and be made to feel perfectly at home. As the Times-Journal has said before, while these people from a distance are willing to invest their money in our county in a project that gives promise of yielding returns, our people should show a disposition to take some risk with them. The oil industry gives promise of being a great boon to Bowling Green. Let's lend a helping hand and not leave the whole job to outsiders and then share the benefits."

Colonel George B. Carey, one of the directors of the Himyar Oil Company, returned this week from Warren County, where he has been supervising drilling operations of the company on its holdings there. The company expects to bring in its first well in that territory

(Continued on Page Eight.)



## OIL PRODUCTION WANTED

Furnish Maps and all necessary details and all information when writing of what you have.

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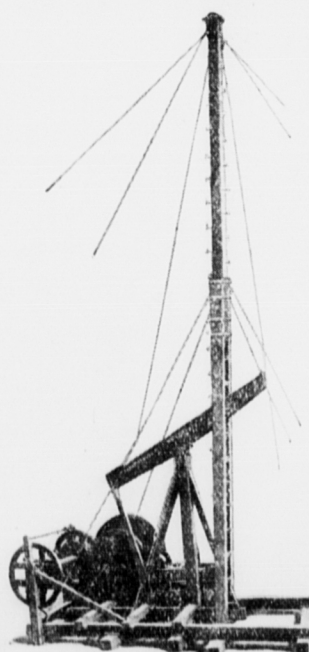
CALIFORNIA

PATTERN RIG

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SPECIAL

SUPPLEMENT



## THE KYTEX OIL CO. INCORPORATED

Will Open Offices at 308 Starks Building, Louisville, Ky.—Capital Stock \$400,000.

The Kytex Oil Company has filed articles of incorporation with a capital stock of \$400,000, divided into shares of a par value of \$1.00 each. The company proposes to develop oil lands in Kentucky and Texas, and has opened offices in Louisville at 308 Starks Building.

Mr. A. O. Self, one of the best-known oil men in the country, who has operated in Texas and Kentucky, will head the company as president. Mr. M. Lerew, of Houston, Texas, whose experience in the oil business covers many years, will be the vice president. Mr. J. E. Riddell, one of Louisville's best known business men, who has been interested in the oil developments in the State of Kentucky for some time, will be secretary-treasurer. The offices have been opened in Louisville, and Messrs. Self and Riddell are in active charge of same.

The company is incorporated for the purpose of operating in Kentucky and the gusher pools of Texas. Messrs. Self and Riddell, president and secretary-treasurer of the Kytex Company need no introduction to the people of Kentucky, as they are both well and favorably known to the oil fraternity as well as among the business men of the State. Mr. Lerew, the vice president and general manager of the western division, is from Houston, Texas, the metropolis of the coastal region, where over five hundred millions in oil, sulphur and salt have been produced in the last twenty years. Mr. Lerew is one of the well known operators of the coast country, having had years of practical experience in the business, and is reputed to be one of the best posted oil men in the country.

The Kytex Oil Company has purchased the well-known Mitchell estate fee tract, an old, proven operating property, practically in the heart of the wonderful Goose Creek field, situated in Harris County, Texas. This field has the phenomenal record of producing since August, 1916, the enormous amount of over 16,000,000 barrels of coastal crude, admitted to be about the best refining lubricant yet found; this field is still producing at the prodigious rate of about 750,000 barrels monthly, and with only a few wells now in from the recently discovered 3,400 deep sand, which has produced large gushers, some estimated at 15,000 barrels daily production. There are already three wells in the shallow sand in on the Mitchell estate fee tract.

The first drilling on the Texas property will be about 300 feet from a well, which, drilled to a depth of 2,650 feet, came in estimated at 10,000 barrels, while the Kytex company will drill to the depth of 3,400 feet, at which the deep gusher sand is reached, which should produce wells at 15,000 barrels, initial production. The property is only about 750 feet from the original deep gusher, which opened the field; this well came in estimated at 20,000 barrels, and ran wild for about two weeks. Several well-located Kentucky properties are under consideration, but at present the big development will be concentrated on the fee property at Goose Creek, Texas. A combination of good oil land and competent business and oil men is one that usually wins out in the oil business.

## CRUDE OIL PRICES

OIL CITY, Feb. 14.—The prices paid for oil of various grades by the purchasing agencies are:

Pennsylvania	.....\$4.00
Corning	.....2.85
Cabell	.....2.77
Somerseset	.....2.60
Ragland	.....1.25
North Lima	.....2.38
South Lima	.....2.38
Indiana	.....2.28
Wooster	.....2.85
Plymouth	.....2.33
Princeton	.....2.42
Illinois	.....2.42
Kansas and Oklahoma	.....2.25
Yale	.....2.28
Healdton	.....1.45
Corsicana Heavy	.....1.30
Corsicana Light	.....2.28
Electra	.....2.28
Henrietta	.....2.28
Thrall	.....2.28
Ranger	.....2.28
Moran	.....2.28
Cushing	.....2.28
Crichton	.....2.28
DeSoto	.....2.15
32 to 34 deg. Gravity Caddo	.....2.10
35 to 37 deg. Gravity Caddo	.....2.15
38 deg. and above Caddo	.....2.25
Caddo Crude	.....1.00
Canada	.....2.78

## HUMAN SIDE OF KENTUCKY OIL FIELDS

(Contributed.)

As promised in my last article, I will endeavor to give you the record of two companies organized during the past few months; one a real oil company; the other a company put on the public for one purpose, that is, to work the dear public for all it is worth.

Mr. Wright less than six months ago came to Louisville to place a new company on the market; when the public saw that this was to be a real oil company, his whole allotment of stock was taken in less than three weeks. Why, because they had seen that Mr. Wright was going to give everyone a run for his money. The leases he had were all selected with care by a man who knew the oil business. Every statement Mr. Wright has made has proven that he told the truth. Every man in his company paid the same price, 100 cents on the dollar—in plain words, they paid par. No man since the day he became a stockholder but that he could sell out at a profit. Today I saw this stock sell on the open market at \$2.50 per share. I fully believe it will pay a handsome dividend at that price. So you see the man who is honest, gives the public a run for its money, can always go to them when he has a proposition of merit.

Now, we will take the other man's company; the one who wanted it all, and for nothing. The company I have in mind was organized about the same time the Wright Oil Company was. Where Mr. Wright had, say, 150 acres in his company, honestly selected, this other crowd had over 20,000 acres, all of which in their talk for the people's money was said to be in well proven oil territory; it was scattered all over creation, when they would have to maintain three or four general offices, and have millions of money before they could work their property, even though it was oil-bearing territory.

There was a great campaign made for the people's money; still they seem to have gotten nowhere with it; so let's see how their stock stood today, same par value as Mr. Wright's, \$1.00 per share. It was offered on sale at the open market today; one party offered 1,000 shares at 17 cents, another 500 at 15 cents, another 500 at 13 cents; finally, one man, just to make a bid, did offer 11 cents for 200 shares.

Now, I will not give the name of this company nor of the men in it. I think they should see how easy it is if they will buy some good oil lease, give this junk away; take the straight road; it's easy. You can fool people sometimes, but not long in the oil business. It's always the same when you try to take a short cut for the money; it's ninety-nine times in a hundred that you as well as the suckers, get the worst of it.

## GASOLINE DISTRIBUTION

Following is a copy of a memorandum furnished the trade by M. L. Requa, director of the Oil Division of the United States Fuel Administration:

In Petroleum for February, on page 22, is a paragraph reading as follows: "Last August when we placed our tank wagon price on the same scale as our filling station we did so with an intimation from the Fuel Administration that it should be done."

So that there could be no misunderstanding regarding this, I called up Colonel Stewart, president of the Standard Oil Company of Indiana, who advises me that Mr. Drake made no such statement. So far as the activities of the Fuel Administration are concerned I desire to say that we have at no time suggested any action such as indicated by the interview with Mr. Drake in Petroleum. The position of the Fuel Administration at all times has been that the large oil companies would not be justified in so adjusting their business as to make it impossible for the garage owners to make a reasonable profit on the sale of gasoline. It is believed that an adjustment of this matter could be made in such a way that there would be no increased price paid by the ultimate consumer and yet a satisfactory profit shown in all branches of the petroleum industry from production to final distribution to the consumer. The Fuel Administration, however, is essentially a temporary department created for war purposes, and problems such as these perhaps can only be settled after proper legislation has been had and the legislative function entrusted to some permanent governmental department.

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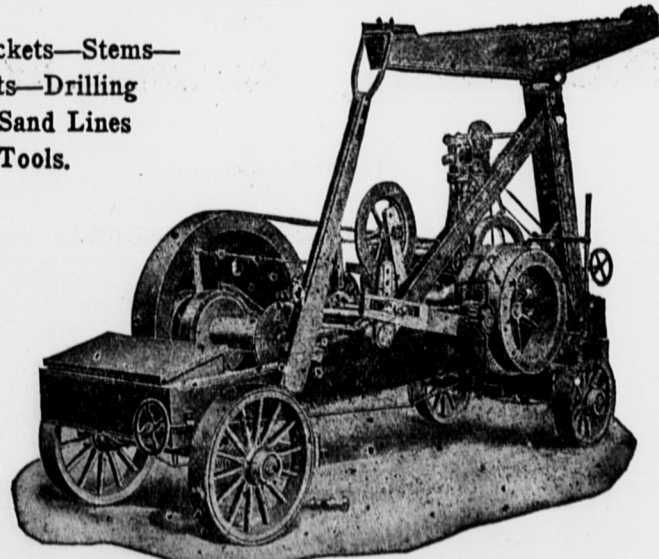
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## KENTUCKY OIL FIELD REPORT FOR JANUARY

There was a heavy falling off in completed work, new production, dry holes and gas wells in the Kentucky-Tennessee fields during January. The month shows 169 wells completed, with a new production of 7,055 barrels, 13 dry holes and eight gas wells, against 260 completed wells, 10,166 barrels new production, 28 dry holes and 16 gas wells for December. This is a decrease of 91 in completed wells, 3,111 barrels in new production, 15 in dry holes and eight in gas wells, but this was expected on account of the bad weather that prevailed during the earlier part of the month, and the absence of drillers and laborers throughout the fields that had not returned from their holiday vacation.

The feature of the January report is the great increase in new development work which goes to show that the oil trade is alive as to activity. At the close of January there were 24 rigs up and 547 wells drilling, against two rigs up and 510 wells drilling at the close of December, being a net increase in new work of 59.

Lee and Allen counties are far in the lead of all others and there is slight chance of any of the counties catching up during the next few months. Pipe line facilities in the western section of the State has been a great boost for development work.

	Comp.	Prod.	Dry.	Gas.
Wayne	1	15	0	0
Wolfe	11	130	3	0
Lawrence	2	10	0	0
Morgan	1	5	0	0
Estill	40	375	5	0
Powell	3	70	1	0
Lee	70	6,031	3	0
Allen	13	328	0	0
Warren	1	0	1	0
Barren	7	45	0	2
Lincoln	1	5	0	0
Breathitt	2	0	0	2
Jackson	1	10	0	0
Bath	1	1	0	0
Johnson	2	0	0	2
Johnson	2	0	0	1
Taylor	1	0	0	0
Menifee	1	20	0	0
Clay	1	0	0	1
Total	169	7,055	13	8
Total December	260	10,166	28	16

Difference	91	311	15	8
Decrease completed well, 91.				
Decrease new production, 3,111 bbls.				
Decrease dry holes, 15.				
Decrease gas wells, 8.				
Average December wells, 47	19-36			
barrels.				
Average January wells, 47	99-148			
barrels.				

	Rigs.	Drg.	To'l.
Wayne	0	0	8
Wolfe	1	19	20
Lawrence	2	2	4
Morgan	2	1	3
Estill	0	57	57
Powell	0	20	20
Lee	0	133	133
Allen	0	90	90
Warren	0	12	12
Barren	0	25	25
Lincoln	0	6	6
Breathitt	0	24	24
Jackson	0	7	7
Bath	0	3	3
Floyd	0	4	4
Metcalf	0	3	3
Whitley	0	3	3
McCreary	0	1	1
Laurel	0	1	1
Owsley	0	5	5
Knox	0	8	8
Johnson	0	17	17
Magoffin	0	4	4
Clark	0	3	3
Pulaski	0	8	8
Rowan	0	1	1
Carter	0	4	4
Madison	0	2	2
Grayson	0	6	6
Cumberland	0	5	5
Adair	0	6	6
Harlan	0	1	1
Elliott	0	5	5
Hart	0	2	2
Menifee	0	4	4
Ohio	0	1	1
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Christian	0	2	2
Montgomery	0	1	1
Nelson	0	1	1
Hopkins	0	3	3
Muhlenberg	0	1	1
Casey	0	2	2
Clay	0	2	2
Tennessee	19	16	25
Total	24	547	571
Total December	2	510	512

Difference	22	37	59
Increase rigs, 22.			
Increase drilling wells, 37.			
Net increase, new work, 59.			

## TABLE OF EASTERN FIELD DEVELOPMENTS

The following table shows the wells completed and the work under way in the Pennsylvania grade fields, Ohio, Indiana, Illinois and Kentucky oil fields for the last two months:

Wells Completed December, 1918.			
Fields	Comp.	Prod.	Dry.
Pennsylvania	205	1,981	69
Lima	31	470	2
Central Ohio	47	86	16
Indiana	22	251	8
Kentucky-Tennessee	250	10,166	28
Illinois	42	559	11
Total	798	13,513	134

Wells Completed January, 1919.			
Fields	Comp.	Prod.	Dry.
Pennsylvania	311	2,238	48
Lima	27	540	6
Central Ohio	41	323	12
Indiana	29	240	6
Kentucky-Tennessee	159	7,055	13
Illinois	17	162	8
Total	585	10,558	93

Work Under Way December 31, 1918.			
Fields	Rigs.	Wells	Drg.
Pennsylvania	196	434	630
Lima	1	49	50
Central Ohio	31	164	135
Indiana	2	56	58
Kentucky-Tennessee	2	519	512
Illinois	3	51	54
Total	235	1,294	1,439

Work Under Way January 31, 1919.			
Fields	Rigs.	Wells	Drg.
Pennsylvania	194	417	611
Lima	4	40	44
Central Ohio	22	160	122
Indiana	6	53	53
Kentucky-Tennessee	24	547	571
Illinois	1	56	57
Total	245	1,213	1,458

## MEXICO'S OIL PRODUCTION

MEXICO CITY, Feb. 14.—Mexico produced in 1918 a total of 58,156,260 barrels of petroleum, according to official announcement, which adds that this is only a fraction of the potential production of the fields. The daily potential production is estimated at 1,422,626 barrels.

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**THOS. M. OWSLEY** ..... Editor  
**C. M. DAVIS** ..... Business Manager  
The Oil World is the Official Organ of the Kentucky Oil Men's Association.

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Vol. 2. Saturday, Feb. 15, 1919. No. 38.

### OIL FIELDS MORE ACTIVE

The reports from the oil fields during the past week have noted an increase in activity in all divisions. Continued pleasant winter weather and some improvements in roads have caused operators to start new work, and have given opportunity for the completion of more wells. These completions also resulted in a better average as to the size of the producers obtained. Conditions in the field are much more favorable than during the last four months, or since the influenza and had weather slowed down operations. Work now has almost returned to normal, and there is a gain in every district. Even in the old fields there are signs that more work is being planned for the coming season. So long as prices remain at the present level, and material can be obtained with less difficulty, and possibly at reduced prices, operations are expected to show an increase.

Oklahoma was particularly fortunate in late reports, in which the wildcat ventures figured. The new fields of Texas have started a series of tests in the southern counties of the State. From Cotton County three good wells are reported two of which are wildcats, one starting at 250 barrels and another at 200 barrels. Another producer is pumping 300 barrels. Many other tests are drilling along the border. There is also a small showing of oil in a test in the southwestern part of Caddo County, far to the west of production. The well has a fishing job, but the reports favor a small producer being obtained. The location is important because of its distance from developed territory. Many new wells were obtained in old territory, some of which started at 800 barrels or better, with a number of smaller size. Numerous gas wells were reported, one of which was in Hughes County and another in Stephens County. The small territory west of Tulsa and in the county of that name offered a gusher starting at 1,200 barrels, but it is not expected to maintain that rate. Kay and Garfield Counties were quiet with no completions.

Kansas reported a greater number of wells than for several weeks. The best was a 700-barrel producer in Butler County, with a dozen others of various sizes. There were also a number of dry holes in the man test completed.

North Texas was able to report a few gushers in Eastland County, and some freakish actions of old wells. The Markham well, which was estimated as starting at 600 barrels, went dry, while the Mid-Kansas test on the Carey, formerly supposed to be a small producer, suddenly started to flow at above 3,000 barrels daily. The Duke pool is being gradually defined, and at present it looks as if the productive portion was not extensive. Bad roads are delaying work in this pool. One well was reported from Burkum as having increased to 2,500 barrels, and there were the usual number of smaller completions. Most of the wildcat tests in the several counties are shut down for various reasons, but mostly on account of difficulty of getting material to them. The Texas Company's Stoker, in Stephens County, is reported good for 1,200 barrels. The oil is found between 3,100 and 3,200 feet. Some of the wells in this county show remarkable staying qualities.

The Gulf Coast pools are experiencing the usual dull period which follows the completion of large producers. None of the late wells are important as to size or location, but the average number is being completed. Fair wells in the old pools maintained the output for the week, and showed slight increase in the total. The daily average production of the Gulf Coast pools is about 72,000 barrels. This increase is largely due to the Texas Company's producer on the Arnold, which is now being allowed to flow 8,000 barrels daily. More completions are expected at West Columbia soon.

The principal excitement in North Louisiana was attached to the Homer field. The Roxana Company has purchased an interest in the discovery company, and will start active work there. Operations at Pine Island are lagging because of the inability to handle the

## MARKET REVIEW

### THE KENTUCKY OIL EXCHANGE

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Arrowhead	.....	.60	Henry Clay	.....	.20	Pan-American	.....	.40
Bankers	2.00	2.25	High Gravity	.15	.16	Petroleum Exp.	25.00	26.00
Banner	.10	.18	Himyar	1.00	1.05	Peerless	.....	.90
Barriek-Ky.	.....	.75	Hoffman	.....	1.00	Pelican	.....	1.20
Big Four	.....	5.00	20c Refund	.....	.35	Phoenix O. & P.	140.00	.....
Big Six	.....	40.00	25c Refund	.....	.32	Planet	.....	.30
Bonanza	.....	.55	30c Refund	.....	.32½	Pyramid	2.55	2.60
Blue Ridge	.....	.25	Hopewell Pet.	.....	100.00	Quaker	.....	.40
Bourbon O.D.	1.00	1.15	Irvine Field	.....	1.00	Republic	.....	.20
Buchanan	.....	.40	(Pref.)	.....	1.00	Rex Oil	175.00	200.00
Colonial O.D.	190.00	200.00	Ky. Fuel & Oil	.....	10.00	Snowden O. & G	.....	17.50
Cornwall	.70	.80	Ky. Colonels	.40	.50	Security P. & R.	.33	.35
Cherokee	.....	.30	Leonard	.....	.10	Sturgis	.....	1.25
Comet	.50	.70	Lex. Oil Corp.	.....	1.30	Southern O. Lee	.....	225.00
Co-operators	.....	.70	Laurel O. & G.	.....	650.00	Stanton	.90	1.00
Crown	.12½	.15	Lincoln	.45	.50	Station Camp	.....	1.15
Cumb. P. & R.	.16	.20	Local O. & G.	3.50	4.00	Studebaker	.50	.90
Day Oil	.....	.65	Louisville O.D.	.....	.24	Sturgeon Creek	.....	1.00
Dixieland	.....	.23	Majestic	.32	.33	Superior	.....	10.00
Duquesne	.77	.80	Mammoth Pro.	.....	1.00	Swiss Oil Corp.	.....	70.00
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Erie	.....	5.00	Monarch V. Pet	.....	1.00	Trinity	1.70	1.75
Farmers	.....	1.25	Monarch O. & G.	.75	.90	W. P. Williams	1.15	1.20
Flesher	1.40	1.50	May Day	.50	.60	Wright	2.50	2.60
Geo. Washington	.....	.35	Mason-Dixon	.....	.60	Wyoming-Ky.	.11	.14
Gaines	.12½	.15	Montezuma	.....	1.20			
Great Lakes	.97½	.....	Monarch O.&G.	.75	.85			

The receipts of crude petroleum from the wells of the Eastern division during January by the pipe lines that make regular monthly reports of their runs were 2,070,038 barrels. This was almost the same amount as that reported in December, when the total was 2,072,363 barrels. The difference is in favor of December by 2,325 barrels. The daily average of the receipts for January was 66,775 barrels, or 75 barrels less than for the previous month. It is also notable that the average exceeds that for any January since 1914, and was some 17,000 barrels above that of January, 1918, when the weather was so severe on field operations. The daily average for December was 66,850 barrels; in November 63,339, and in October 69,464 barrels, which was the high record for the year. Each line with the exception of the Eureka and the Pure Oil Pipe Line Company reported an increase in the receipts. The largest gain was by the Cumberland of Kentucky, which increased its runs 52,978 barrels over December. The same line is also showing a steady gain during the present month, with prospects of crossing the half-million mark before April. Favorable weather gave all lines opportunity to keep the leases clear of production during the past month.

Gross stocks held by the Eastern lines at the close of January were 7,987,416 barrels. These figures were larger than those for December 31st by 431,537 barrels. However, Kentucky oil only showed an increase in stocks of 25,502 barrels.

There were 169 wells completed in Kentucky in January with a production of 7,055 barrels. Thirteen of these wells were dry and eight gassers. The average production of Kentucky oil wells brought in in January was 48 barrels per well.

Reports from Great Britain indicate that there is much perturbation there in regard to the possibility of not being able to obtain enough gasoline for motor fuel as the situation returns to normal.

In connection with this the Oil News of London contains a recent report in reference to the motor fuel problem, in which the following conclusion was reached in reference to motor fuel supplies in Great Britain:

"It is rated that the production of motor-vehicles in the United States during the last 12 months exceeded 1,700,000. This does not include motor-ploughs, motor-boats, aeroplanes, petrol-driven electric lighting, and pumping sets, etc. Assuming that each car will consume 400 gallons of petroleum per annum, we have an additional consumption of approximately 700,000,000 gallons of petrol required for the production of one country in one year. This represents roughly 2,000,000 tons, and if we assume by modern means 20 per cent of petrol can be obtained on an average from each ton of crude oil, an additional production of 10,000,000 tons of crude oil is required to keep on the road the production of one year's cars from American only. The last estimate I could find of the world's production of crude petroleum was of the order of 50,000,000 tons per annum. America itself, the greatest petroleum-producing country, is seriously perturbed about the situation. If we accept the present production of benzol available for motor purposes in this country from all sources to be 50,000,000 gallons per annum, we should require the output of our gas works to be doubled and our iron and steel trade to be doubled before the amount available from this source reaches 100,000,000 gallons per annum."

The prediction is being made that the production of oil in the State of Kentucky may reach 300,000 barrels per week by the end of the year 1919. This amount of oil would mean the sale of approximately \$40,000,000.00 worth of oil, per year. Men of wealth and large business experience are almost daily becoming financially interested in the Kentucky oil industry. It is obvious that the industry deserves and justifies the consideration of the best business men of the State. It is probable that the major part of the oil production of the State is now owned by people who are not citizens of the State of Kentucky. This fact is certainly no reflection upon these outside parties, but it is an argument to our own citizens not to overlook the opportunities that are within their reach.

PYRAMID is selling readily at \$2.60 per share. The rise in this stock continues and \$3.00 is predicted for same. A dividend will be declared on this stock within the next few weeks, and predictions are that it will be a handsome one.

Our special market letter on OLD DOMINION calling the attention of the public to the earning capacity of this stock, has caused advances in same of from \$10 to \$15 per share, and all offers around \$210.00 are readily absorbed. Higher prices are predicted for this stock in the near future.

DUQUESNE has been active at from 75 to 80 cents, several thousand shares having changed hands at these figures. The No. 1 Moore of this company is being watched with a great deal of interest, since it is expected that a considerable advance will ensue if the well is a good producer, and, based on its location, there is strong reason to believe it will be.

DIXIELAND has been a very quiet stock since the opening of the Exchange, it being offered in considerable blocks at 25 cents per share.

KENTUCKY COLONELS has shown considerable strength the past few days, selling as high as 45 cents per share, having sold as low as 38 cents.

LINCOLN shows some added strength at our Lexington Exchange, selling up to 55 cents. In view of the improvement of the Millie Freeman lease, the strong position of this stock should be maintained.

MAJESTIC is yet the most active stock on the Board, having advanced to 32 cents. There was a slump to 27 cents, but the recovery has been complete. In some way, the buying movement in this stock has spread over a wide territory and has been sufficient to absorb all of the stock offered up to this period.

STANTON is still offered at \$1.00.

WRIGHT OIL stock has been active at from \$2.45 to \$2.50, for the past several days, there having been some profit-taking in this stock. It is rumored that the company will pay a substantial dividend about March 1st, and the market therefore, will likely become higher during the next two weeks.

W. P. Williams has been quiet for the past few days, a few small bids being made at \$1.15. Stock is being offered at \$1.15.

Forty-nine completions were reported for the week as follows: Eleven in Allen from 15 to 200 barrels; seventeen in Lee from 15 to 600 barrels; nine in Estill from 5 to 100 barrels, two dry; four in Wolfe from 5 to 20 barrels; four in Powell from 5 to 40 barrels, one dry; one in Wayne, 15 barrels; one in Morgan, 30 barrels; one in Christian, 25 barrels, and one in Warren, 20 barrels.

The pipe line runs for the week were:

Cumberland	113,297.35 Barrels
Indian Refining (January)	34,716.55 Barrels

production. The oil is now being produced among the producers, and new production is not being handled.

Fair producers are being obtained in the Wyoming fields each week, but the work there is routine owing to the cold weather. Wells starting better than 100 barrels are common, and these show very good staying qualities. Each new well adds to the interest in this State and gives promise of a much larger op-

eration the coming year. This is also expected to be stimulated by the passage of the leasing bill.

From the old districts east of the Mississippi nearly a dozen wells of more than average size were reported scattered through the Pennsylvania, Ohio and West Virginia fields, but none of importance in extending the producing territory. Kentucky was as active as ever, and several of its completions in

Lee County were above the hundred-barrel mark.

Another cut was made in the price of heavy Caddo oil, making the new quotation \$1, the decrease being 25 cents per barrel. The quotations for fuel oil in the Gulf Coast were also reduced 25 cents a barrel, making the present price \$1.25 a barrel, except Spindletop, where it is \$1.30. This followed a cut of 30 cents on January 14—Oil City Derrick.

## PIPE LINE RUNS

Pipe line runs for the week ending February 8, 1919, of the Cumberland Pipe Line Company, are:

District 1	Busseyville	396.92
District 1a	Fallsburg	796.21
District 2	Cooper	757.61
District 3	Denny	497.57
District 5	Stubenville	644.95
District 6	Cannal City	256.78
District 7	Fitchburg	8,768.74
District 8	Ravenna	7,262.35
District 8a	Ravenna	5,889.67
District 9	Hazel Green	144.04
District 9	Campton	124.52
District 10	Wagersville	186.71
District 11	Beaver Creek	657.85
District 13	Parmleyville	707.54
District 14	Pilot	5,654.83
District 15	Pilot	6,580.34
District 16	Zachariah	3,890.20
District 16a	Big Sinking	14,749.59
District 16b	Big Sinking	6,193.52
District 17	Ross Creek	8,794.66
District 18	Big Sinking	26,477.66
District 18a	Big Sinking	8,688.78
District 18b	Big Sinking	5,776.91

Total .....113,297.35

The first report of the Indian Refining Company, just received, shows that this company transported through its pipe lines during January 34,716.55 barrels of crude oil. Heretofore the amount of oil transported by this company has not been reported. Of the amount given above 18,191.57 barrels were taken from the Ravenna district, including Lee and Estill counties. The remaining 16,525.01 barrels came from Allen County.

In the Ravenna district the runs were 8,350.28 barrels from January 1 to January 15, and 9,841.29 from January 16 to 31. These figures show the runs are on the increase. In the Rodemier district, Allen County, the runs were 2,107.67 from January 1 to 15, and 3,517.62 from January 15 to 30. In the Scottsville and Gainesville districts, Allen County, from January 1 to January 15 the runs were 5,077.47, and from January 16 to January 31 they were 5,732.85.

### LAWYER DISCUSSES

#### TAX DECISION

Discussing the sweeping opinion of the Court of Appeals written by Judge Carroll in the case of Raydure against the Board of Supervisors of Estill

County, appealed from the Estill Circuit Court, a well-known lawyer said Saturday:

"The upper court puts an entirely new construction on the statute providing for a production tax on oil than that contended for," he said. "If the Legislature intended to provide for a license tax, as held by the Court of Appeals by section 4233a, of volume 3, Kentucky statutes, it would seem that an ad valorem tax could be assessed and levied on the fair cash value of the producing wells in addition to the 1½ per cent of the market value of all crude oil produced."

"This manifestly was not the intention of the Legislature, as the statutes creating the production tax provides that this tax shall be in lieu of all other taxes on the wells producing said crude petroleum."

### MANY OIL MEN

#### VISIT LOUISVILLE

(Continued from Page One.)

Mr. M. Lerew, of Houston, Texas, vice president of the Kytex Oil Company, with offices at 308 Starks Building, Louisville, has been in Louisville in the interests of his company for the past ten days.

Mr. Abe Renick, president of the McCombs Producing & Refining Company, is in New York on a business trip for his company.

It is rumored that the McCombs Producing & Refining Company has plans for establishing a gasoline filling station in Louisville, with branches in the surrounding towns for disposing of the refined products from their plant at East St. Louis, Ill. It is further rumored that a site has already been chosen in Louisville, and that work will be shortly commenced.

### WOLF CREEK WELL

On the Big Bird lease in Breathitt County, at 1,750 feet, they struck the Berea sand of 27 feet and got a good showing of oil. The well will be drilled to the Carniferous, about 470 feet below the Berea. If oil is not found in the Carniferous, then the hole will be shot in the Berea sand.

TURN TO THE DIRECTORY NOTICES.

## CO-OPERATIVE LAND & DEVELOPMENT COMPANY

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PARIS, KENTUCKY

A sound, progressive new oil company that you can afford to tie to. Two Months Old. Four Producing Wells. Nine Royalty Wells. BIG DRILLING PROGRAM.

LEXINGTON OFFICE, 301 SECURITY TRUST BUILDING

## Kempt & Wescott

Civil Engineers—Surveyors

135 E. Main St., Lexington, Ky.

Large farm map Irvine to Licking River. Also farm maps of Lee and Breathitt counties, and numerous county maps, showing oil development to date.

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## Oil Stock Salesmen

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Three wells. Fourth well now drilling. Fair income on stock now issued. Treasury stock for sale to assure more vigorous development. Leases surrounding wells, 2,500 acres. Total leases owned, 4,500 acres. Four of the best geologists in the country report favorably on property. Directorate above reproach and practical by experience. Your communication will be treated confidential. Give age, reference and past experience.

Address BOX 218, ASHLAND, KENTUCKY.

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PETER E. STUDEBAKER, Vice-President-Asst. Treasurer  
CHAS. M. SARBER, Vice-President  
WARREN H. STUDEBAKER, Vice-President  
VICTOR M. COOK, Secretary  
HORACE M. KAUFMAN, Asst. Secretary



**COMET LOTS SOLD**

A good-sized deal in oil properties was closed Thursday night when the Co-operative Land & Development Company and the Bourbon Oil & Develop-

**FOR SALE****No. 4 KEYSTONE TRACTOR AND TOOLS**

Outfit in good condition and is now in operation. Has brand new 500-ft. sand line and 500-ft. wire drilling line.

H. E. COWLING, Glasgow, Ky.

## Oil Leases For Sale in Allen and Barren Counties, Kentucky

700 acres, all bunched one-half mile northeast of the Dalton pool where there are 31 wells, 12 wells on the Hooten farm making 200 barrels daily. 2,000 acres in Barren County, well located and in direct line between Allen county oil fields and wells in Barren County, at a bargain.

I. P. LORD, Scottsville, Ky.

## —THE— PETROLEUM PRODUCTION COMPANY OF AMERICA

Has Declared a

Dividend of 1 Per Cent.

Payable February 15th to Stockholders of Record February 1st.

R. B. MARSHALL, Treasurer

**CLASSIFIED COLUMN**

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AUTO DEALERS  
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**L. R. Chelf****LEASES FOR SALE**

K N I F L E Y, K Y.

ment Company jointly bought of I. J. Engels several groups of lots on the Comet sub-division. This property is located principally on Blocks 1 and 2 and includes one well, which was brought in this week and which during an initial test of two hours pumped at a rate of over one hundreds barrels per day.

The two companies and Mr. Engels each owned several lots on this part of the Comet farm, which would have required a number of offset wells. The purchasers will pool these holdings and be able to secure the same development with less drilling. By the terms of the trade, Mr. Engels has contracted to drill six additional wells and turn them over to the buyers equipped for pumping. The consideration involved is said to be \$35,000.

## PETROLEUM AID IN WINNING WAR

WASHINGTON, Feb. 14.—The importance of petroleum in winning the war has been recognized in messages received by the Fuel Administration at intervals during the war just made public here. A cablegram from Marshal Foch to the Fuel Administration sixty days before the armistice, said: "If you don't keep up your petroleum situation we shall lose the war." Observance of gasolineless Sundays by the American people aided greatly in clearing the situation that at one time threatened to bring about a complete change in military operations. The Earl of Curzon is said to have estimated on November 21 that the United States furnished 80 per cent of the allied petroleum requirements.

**MAJESTIC GETS A GOOD ONE**

I. J. Engle, of Lexington, who has a contract for drilling several wells for the Majestic Oil Company on its Ross Creek holdings, returned Saturday from the field and reports that this company will bring in another well the coming week. Mr. Engle says that the company already has four good producers, and that well No. 5 is expected to equal if not surpass the others, as the showing is very promising for a big producer. The Majestic now has three drilling outfits on Ross Creek and has contracted for six more wells besides those already being drilled.

**TO CONSERVE GAS  
FOR WEST VIRGINIA**

CHARLESTON, W. Va., Feb. 14.—The Stepcoe bill to conserve natural gas for the use of West Virginia consumers in preference to outsiders, passed the Senate by a vote of 19 to 10.

**S. S. WILSON WRITES  
FROM NEW YORK CITY**

Mr. S. S. Wilson, now of New York City, an old oil producer, who successfully operated in the Pennsylvania and West Virginia oil fields, writes THE OIL WORLD that he is getting along fine in the East. Mr. Wilson opened up the Miller's Creek section in Estill which led to the present great interest in the Ross Creek field in Estill County. Mr. Wilson is an enthusiastic member of the Kentucky Oil Men's Association and his many friends in Kentucky will be pleased to learn that he is in fine health and still a successful oil man in the East.

**PREMIER SUES C. P. & R. CO.**

The Premier Royalty Company has sued the Cumberland Producing and Refining Company in circuit court, asking the payment of commissions for the sale of oil properties for the company. The Premier Company claims the \$1,600 is due as 5 per cent commission on a \$32,000 land deal. Grant E. Lilly is attorney for the plaintiff.

**SUIT OVER ROYALTY**

Suit was filed Monday in the Lee County Circuit Court at Beattyville against the Indian Refining Company and the Petroleum Exploration Company by J. Smith Hays, Jr., Sam Hurst, Mary Davis, Younger Alexander, Leonard and Sarah T. Adams, Percy Ponder, in regard to a 51-720 royalty interest in the Wells heirs' lease of 1,440 acres in Lee County.

According to the petition the Petroleum Exploration Company is operating the land in question and delivering oil to the Indian Refining Company, that many thousands of barrels have been pumped and extracted from said land. The plaintiffs claim they have asked for an accounting of said oil, and that the defendant Indian Refining Company has refused to pay them for oil so run or any part thereof.

The petition asks that the defendant Indian Refining Company be required to file an itemized account of oil received and run from said land, with the price and value thereof and the plaintiffs be given judgment for said amount.

The plaintiffs ask that the Petroleum Exploration Company be enjoined from delivering oil from the land in question to the Indian Refining Company, and that the latter be enjoined from receiving and transporting same.

The Petroleum Exploration Company is operating the Wells heirs' lease under a one-fourth royalty, one-eighth of which goes to the Miller, Goff Prewitt heirs, and one-eighth to the Wells heirs. The latter have sold out practically their entire interest to the plaintiffs above mentioned.

**QUIETUS GIVEN  
ON OIL LEASES**

FRANKFORT, Ky., Feb. 14.—Sheriffs in Estill, Lee and Wolfe counties, who have to await re-assessment of oil leases, following a decision of the Court of Appeals recently in a Wolfe County case, were relieved of a serious embarrassment when the State Tax Commission, after a hearing, entered an order permitting the State Auditor to issue a quietus to them on all their other collections when completed.

Otherwise the sheriff's offices might have been vacated because the quietus on taxes is necessary each year. All oil leases in the hands of individuals were raised by the County Boards of Supervisors in a lump. A suit was filed in Wolfe to test the question whether the raises could be made in this way or whether the valuation must be given each lease. The court held that each lease must be valued separately. Consequently, the supervisors must act again on hundreds of leases before the sheriffs can collect the taxes and until the Tax Commission made this order they could not get a quietus from the Auditor.

**ST. CLAIR RETURNS  
TO KENTUCKY**

Mr. Stuart St. Clair has returned to Kentucky after an absence of several months and will at once open up and office at Winchester. Mr. St. Clair has been serving the government in determining methods of evaluating oil and gas properties and assisting in preparing income tax regulations for oil companies. Over eighty geologists were at work in the United States, about thirty of whom were called to Washington for the final work on this problem which is now about completed.

Mr. St. Clair acquitted himself with great credit both to the government and himself and his host of friends are pleased to welcome him back to Kentucky.

**TRINITY COMPANY  
HOLDS MEETING**

The Trinity Oil & Gas Company held its annual stockholders' meeting in Winchester Friday afternoon, February 7, at 2 o'clock.

The affairs of the company were found to be in excellent shape and February 10, a 20 per cent distribution was made, being funds collected from the Security Producing & Refining Company as the first payment on the purchase of a one-half interest in the holdings of the Trinity.

The following directors were elected to serve during the coming year: D. T. Matlack, J. Q. Stewart, F. J. Jonett, E. T. Smith, B. A. Tracy, V. W. Bush and Dr. M. Brandenburg, of Pineville.

**SEVERAL GOOD WELLS  
COMPLETED IN ALLEN**

(Continued from Page One.)

and one dry hole on this lease at from 100 feet to 140 feet.

As an illustration of the drilling operations in this field I am informed that Ed. Dyer, of Scottsville, has sold in this field the past year, 22 Armstrong drills, and W. A. Bankston reports the sale of twenty Sparta rigs and a number of orders not filled.

Mr. Wolf, of the Merchants Oil Company, of Louisville, reports that they abandoned the hole that they were drilling as it was crooked and are now down 80 feet on the J. I. Shelton farm, one mile west of Adolphus.

The Cosden Oil Company is starting a test in southwestern Allen near the Tennessee line. This will be watched by the oil men with much interest as there has been a wide difference of opinion in relation to the country in Tennessee with the general feeling that there are good oil prospects in Macon, Sumner and Robertson counties. The Mississippi limestone spreads all over these counties.

**OIL TO SUPPLANT  
COAL IN SHIPPING**

(Continued from Page One.)

the mile, it would be possible for them to go half round the world."

Anyone who has made a voyage through the tropics—and our trade with South America is of paramount importance industrially—will find it interesting to contrast this sort of ship with his recollections of coal-burning incidents. Neither the motor ship nor the oil-burning steamer requires coaling, of course. The engine-room of a motor ship need be little warmer than the deck in the tropics and the boiler-room of an oil-burning steamer can be twenty-five degrees cooler than if coal were burned under the same boilers. Recently:

"Two ships of the same tonnage went round the world, leaving Europe, rounding Cape Horn, touching at San Francisco, thence crossing the Pacific and going through the Suez Canal. One was a coal-burning steamer and the other a motor ship. The steamer stopped for coal fourteen times and burnt 8,500 tons on the voyage. The motor ship burned 1,446 tons of oil and had capacity for carrying 1,250 tons; so she might have gone nearly the whole voyage, starting with full tanks—actually she left Europe with 820 tons, and bunkered twice—in San Francisco and the Persian Gulf—but turned an honest penny by using some of the tank capacity to carry an oil cargo from one port to another. The steamer made the voyage in 300 days; the motor ship in 236 days. The steamer carried 7,500 tons of cargo; the motor ship 8,500 tons. The cost of coal was \$41,275, and the cost of oil for the motor ship was \$12,940—a saving of nearly three hundred per cent. The coal-burner carried fourteen stokers; the motor ship none. The motor ship carried an engine-room force of thirteen men as against nineteen for the coal-burner. So there was a saving in fuel amounting to seventy per cent, a saving in time of more than twenty per cent, and an increase in cargo of nearly fifteen per cent. These figures become most significant when reduced to terms of early operating costs. Suppose each ship cost one million dollars. The motor ship saved \$28,335 on fuel alone in eight months. That amounts to about four per cent annual interest on the entire investment in the ship."

Furthermore, we read, the coal-burner spent 183 days at sea and 117 days in port. The motor ship spent 140 days at sea and 96 days in port. Because cargo business is still organized on wasteful lines, with slow turn-round in port, the motor ship dawdled away more than three months in port; whereas, with cargo facilities organized on a motor-ship basis, her greater radius and flexibility in operation would have made it possible to save much of this time. If, the chairman of the Shipping Board concludes, the maritime world can tackle this one item of waste it may go far toward paying off the world's war debt.

**Victor Bogaert Co.**

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AN UNDIVIDED SIXTEENTH INTEREST IN LEASES

on the following Farms in Powell County, Kentucky:

Will Adams, James Rogers, John Bruce Rogers and the Woodard Heirs, totalling about 500 acres. 18 producing oil wells and two gas wells.

Mail offer to undersigned.

JOSEPH MULLIKIN & CO.,

Real Estate Agents,

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LARGEST STOCK IN KENTUCKY

**OFFICE EQUIPMENT COMPANY**

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at present in Kentucky adequate to protect the public against unwise investments in the purchase of

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If you are solicited to buy or contemplate the purchase of any write us before doing so and we will furnish you FREE OF CHARGE with an infallible guide to

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Remember that although nothing makes money faster than Oil, there is no use of taking undue chances in the purchase of Oil Stocks that may be presented to you.

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SPECIAL LINE OF EATS FOR YOUR CAMP

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BELTING, GALVANIZED ROOFING, VALVES, FITTINGS, WAGONS

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**The Oil World**

¶ The OIL WORLD will in the near future be on sale at practically all the leading news stands in the State of Kentucky.

¶ The oil industry in this State, while in its infancy now, is expanding by leaps and bounds.

¶ If for any reason you fail to find The OIL WORLD on sale at your news stand, you will confer a favor by promptly advising either office.

**The Oil World**

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Located in the very best resident district. House has nine rooms, bath room, electricity and gas and hot water heating plant. Price right.

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For a Profit Buy Ahead of the Drill

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(Incorporated)

714 INTER-SOUTHERN BLDG.

LOUISVILLE, KY.

CAPITAL \$75,000

Par Value \$1.00

Does our small capital appeal to you? It certainly should; take your pencil and figure it out.

100 barrels net daily production at \$2.10 per barrel for 312 days will pay \$65,520.

500 barrels net daily production at \$2.10 per barrel for 312 days will pay \$327,600. After deducting the war tax you still have a chance for good profits.

Is our capital large enough? Yes, because we are operating in Allen county and therefore need not risk our entire resources on one or two wells.

**THREE PRODUCING WELLS****ONE WELL DRILLING**

On our leases which we own and have interests in Kentucky.

First offering price is two shares for \$1.00.

The amount is limited and soon will be sold.

JOHN H. WOLF, President and General Manager.

J. M. McGILL, V.-President. J. B. GRUNDY, Treasurer. O. D. RIGGS, Secretary



## OIL LEASES FOR SALE

Allen County, Ky.  
The new field of big production and shallow wells.  
317 acres, 1 1/2 miles from the Johnson and Moore wells, flowing 300 to 500 barrels, and 1 mile from 17 fine wells.

I. P. LORD, Scottsville, Ky.

## CHOICE BLUE GRASS FARMS

Suburban homes and City property  
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## ALLEN COUNTY, KY., OIL LEASES FOR SALE

144 Acres joining the Foster farm, where the DeCagneys have 3 wells. No. 1 is 25 barrels, No. 2 a gas well, and No. 3 is 100 barrels and No. 4 drilling and in shale. Price of this lease is \$10 per acre.

I. P. LORD, Scottsville, Ky.

## FOR SALE

### LEASES IN THE GAINESVILLE POOL

Over 80 wells at 260 to 460 ft. 134 acres 3/4 mile from several wells that make 100 barrels or better. 50 acres one mile from 15 wells producing from 50 to 150 barrels.

I. P. LORD  
Scottsville, Ky.

## FOR SALE

### FROM 250 TO 2500 ACRES SHALLOW SAND OIL AND GAS LEASES

AT ONE DOLLAR PER ACRE

Geologically approved and reports furnished with acreage.

Address,

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## WANTED TO BUY

### A Good Second-Hand Drilling Outfit

Large Enough to Drill 3,500 Feet.

### KENTUCKY LAND, GAS AND OIL COMPANY, Inc.

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## THE PHOENIX HOTEL

Lexington, Ky.

A MILLION DOLLAR HOTEL

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PORTABLE  
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WEIGHT SIX LBS.

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When In Lexington  
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Lexington's \$150,000 Motion Picture Palace

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CIVIL ENGINEER

Lexington, Ky.

Field Office, Beattyville, Ky.

## HAY

## Hardware Company

139 West Main St.

LEXINGTON, KY.

## INCOME TAX FOR 1918 IMPORTANT

THE OIL WORLD has received the following communication from the Collector of Internal Revenue for the Lexington District:

The big income tax drive of 1919 is now under way, and every preparation is being made to handle the largest collection in the history of income tax. "I am not waiting for the final passage of the new revenue bill by Congress," said Collector John W. Hughes, of Danville, Ky., today, "nor for the new regulations and blank forms to be used. To get this big tax in and get it accurate and by the old laws, as well as the measure complete, I urge that we all begin now." The income tax obligations imposed now in Congress, consist of two distinct operations, one is to file return or statement of all items of income and items of deduction allowable by law, and to do this within the period named in the law. The other is, to pay the tax, if any is due.

Neither of these obligations can be met without a careful review of income and expenditures for the tax year. That is the big job right now, and that is why I say the income tax drive is already under way. Everywhere the pencil is busy. The old year is done; all its fruits are gleaned; and every person who farmed well, or earned a good competence, must analyze his own case in cold figures.

"When the new bill is enacted into law I will have the proper return forms distributed throughout the district and everybody will be informed of the date when the sworn return must be filed. It is my plan to send my men out to central locations, and to have them travel through the district, aiding taxpayers in the preparation of the returns and in deciding doubtful points. We will go right to the people with the income tax, and with the co-operation which the public can give the government men, the returns will be filed by everybody who comes under the law's provisions, the right taxes will be paid, and the district will have done its full patriotic duty toward the government's support.

"Meanwhile, let me say again, there is no need of delaying the preparation of figures. Anything that Congress does now will not affect the amount of a person's earnings for 1918. Let us avoid the belated throwing together of figures that may hit or miss. Guesses cannot be accepted as the basis of taxation. It is clearly the duty of every person to compile correct figures and ascertain whether his income for 1918 was sufficient to make necessary a sworn return.

"The year 1918 was a banner year for salaries and wages, and the high war prices brought unusual profits to the average tradesman and to the farmer. The opinion in Washington is that a million citizens and residents will make this year their first income tax returns.

"All signs indicate that the income tax this year will reach nearly every working man and woman and nearly every merchant, shop keeper and farmer. Not all will have to pay the tax but nearly all will be obliged to make a sworn statement of the year's income.

"I am therefore advising unmarried persons who earned \$1,000.00 or over during the year 1918, and every married person, who together with wife or husband, earned \$2,000.00 to sharpen his pencil and figure out how he stands.

"He must ascertain accurately his gross income from all sources. There's his salary or wages including overtime pay and any bonus received as additional compensation. A married person having children under 18 who are working should include the earnings of such children.

"If he sold any property at a profit, the gain must be computed and included in gross income. If he rented any property to other persons, the total rents received in the year must be ascertained, and from that figure a deduction may be taken for taxes paid on rented property, the necessary minor repairs, fire insurance, any interest he may have paid on mortgage, and a reasonable allowance for annual wear and tear of the rented property, the balance is included in gross income for the year.

"Interest on bank deposits, whether withdrawn or added to his bank balances, must be included in all calculations of income. Bond interest received during the year must also be included, except interest on municipal, country or state bonds. Interest on United States Bonds need not be included by the ordinary bond holder who purchased small amounts. Holders of large amounts of Liberty Bonds, however, should ask their bankers to write to my office for the rule applying on such interest.

"Dividends on stock shares are income, and must be included in the gross figures, although the law does not impose the normal tax on distributions

made by domestic corporations.

"A person buying and selling merchandise must find his profits for the year on the following basis: First, ascertain the gross sales or total cash receipts; then add together the inventory at the beginning of the year and the purchases of goods for resale. From this latter sum subtract the inventory of goods on hand at the year's end, and the result is the cost of the goods sold. This cost, plus necessary expenses incurred solely through conduct of the business, is to be deducted from the gross sales, and the result is the net earnings of the business.

"A professional man arrives at his professional income by ascertaining the total of fees for services and deducting therefrom all expenses connected directly and solely with his practice.

"A farmer must figure up all income derived from the sale or exchange of products during the year, whether such produce was raised on the farm or purchased and resold. He is allowed to deduct from this total his expenses of the year connected with the planting, cultivation, harvesting and marketing of the crop, or the care, feeding and marketing of live stock.

"The farmer is not required to include in his income tax computation the value of farm produce consumed by himself and family. But in cases where he exchanges produce for merchandise groceries, etc., the market value of the articles received in exchange must be included.

"Everybody wants to know what income is exempt from tax. Very few plums that fall to the average man may be legally disregarded in figuring up his 1918 income. Gifts and bequests can be eliminated; also proceeds of life insurance received by the beneficiary of an insured person. A person who cashed in an endowment policy need report as income only that portion which exceeds the total of the premiums he paid in all years on that policy. Annuities are not taxable, unless the person received in the year payments which represent, when added to all prior payments on the annuity, an amount greater than the original annuity. Dividends on unexpired life insurance policies are not taxable income; but dividends on paid-up policies must be considered income. Alimony is not income to the recipient, nor is it an allowable deduction on the part of the person who pays.

"From the total of all items of income, there are certain deductions allowable by law. All interest paid on personal indebtedness and all taxes paid during the year are deductible, except Federal income and excess profits taxes, inheritance taxes and assessments for local improvements, such as sidewalks, sewers, etc. Losses incurred in business or trade are allowable, also losses arising from fires, storms, shipwreck or other casualty, or from theft, in cases where such losses are not compensated for by insurance or otherwise. Losses incurred outside of a person's regular business are allowable to the

extent of gains reported from similar transactions within the year. Debts due to the taxpayer actually ascertained to be worthless during the year are deductible.

"Depreciation on property used in a profession, or in a business or in farming is another item that may be claimed as a deduction. The storekeeper may claim depreciation on his fixtures, and on his delivery horses and wagons, but not on his stock held for sale. The professional man may claim similar deduction on his instruments; and, in the case of a physician who maintains a team or an auto for making his calls on patients reasonable depreciation may be claimed. The farmer may claim depreciation on his farm buildings, aside from his personal residence, also on his farm machinery, his work horses and farm work wagons. The theory of depreciation, in connection with the income tax, is that wear and tear caused by use in earning income is a real expense in the earning of that income. The rate is determined by the number of years that the property ordinarily would be useful, and the cost of the property is the basis of the computation. If the property suffering depreciation was bought or acquired prior to March 1st, 1913, the value as of that date is used, instead of the cost, in figuring depreciation.

"Contributions or gifts actually made in 1918 to organizations operating exclusively for religious, charitable, scientific or educational purposes, and to societies for the prevention of cruelty to children or animals, may be deducted, to an amount not exceeding 15 per cent of the net income computed without the benefit of this deduction.

"After the total of all income is found, and the deductions allowable by law have been computed as an offset, the amount of income in excess of such deductions is the net income, which forms the basis of the assessment of the tax.

"If every person in this district will examine his own 1918 income and his allowable deductions, in line with data that I have given, he will know beyond doubt whether he must file his return when the blanks arrive. And here is how he will determine his liability to file a return. If he is single he must file if his net income was \$1,000.00 or more and this requirement is enforced whether or not he is the head of a family. If he is married, he must file his return if his net income, including that of his wife and minor children was \$2,000.00 or more.

"I want to emphasize the co-operation of the collection of the income tax this year. The policy of the Internal Revenue Bureau is to aid taxpayers to meet the requirements of the law. We are going right to the people, not to clubs or to multitudes of wage-earners, but offering every helpful governmental function that will assist people to do their duty.

"JOHN W. HUGHES,  
"Collector."

Danville, Ky., Jan. 20, 1919.

Notice to Operators—We are exclusive Agents in this territory for the SCHROEDER HEADLIGHTS—FOR DRILLING RIGS.

## Irvine Electric Light Company

J. J. Langan, Manager.

Irvine, Kentucky.

## BRODHEAD-GARRETT COMPANY

(Incorporated)

Clay City, - Kentucky

## LUMBER

BOTH ROUGH AND DRESSED

For Oil Operators' Needs and for All Other Purposes.

Mills Located in the Heart of the Oil Region of Eastern Kentucky

## Allen Engineering Co.

J. R. ALLEN, Mgr.

C. H. & M. H.

Active and Consulting Geologists.

Oil and Gas Experts

Investors  
Flocking to Scottsville, Allen county, Ky., on every train. Now is the PSYCHOLOGICAL time to strike it.

THE POOR MAN'S OIL TERRITORY  
Any one can buy an interest in a well for \$100, or in several. We are operators. Men new to the oil business are hitting wells most every day on their own leases.

YOU CAN MAKE IT IN THE OIL BUSINESS  
Get in touch with us at once. We have the leases for sale. No hotel accommodations, so wire or write us in advance of your coming, and we will provide them.

THE ALLEN ENGINEERING CO. Scottsville, Kentucky.

## McCOMBS

## Producing & Refining Company

Incorporated

## Producers Transporters Refiners Marketers

Dividends 24<sup>Per</sup> Cent Per Annum

97 Producing Wells

13 Drilling Rigs Operating

Full Information On Request

ABRAM RENICK, President

1909-12 Inter-Southern Building

Louisville, Ky.

## An Oil Proposition

### Conducted on a Business Basis for Conservative Business Men and Women

One-half of proceeds from net production set aside to repay to investors their investment in the company, while at the same time they share proportionately in any dividends declared by the Company.

#### READ THIS CONTRACT WHICH IS MADE WITH STOCK PURCHASERS

This Certifies that there has been filed in the office of the company, the subscription of \_\_\_\_\_ shares of stock in Hoffman Oil Company of Kentucky, for which was paid the sum of \$\_\_\_\_\_ in cash and the said purchaser is therefore entitled to participate in proportion to the amount invested, in the special bonus agreement authorized to be made with those who furnish the first \$1,000,000.00 of working capital for Hoffman Oil Company of Kentucky, as follows, to-wit:

- 1st. One-half of the net proceeds from the oil produced from all the wells owned by the company, shall be prorated and distributed quarterly (beginning March 31st, 1919), among the subscribers to this fund until the entire cash investment of each subscriber has been returned in full. "One-half of the net proceeds" shall be construed to mean one-half of all the oil produced and sold by the company—all expenses of production shall be paid from the remaining one-half of such proceeds.
- 2nd. A statement of the production and net proceeds therefrom shall be prepared on March 31st, 1919, and each quarter thereafter, and a copy thereof shall be mailed to the last known address of each of the subscribers to this fund, together with remittance for his or her pro-rata part of the proceeds as herein outlined.
- 3rd. This special "refund" contract shall be issued only to the purchasers of Treasury Stock.
- 4th. The total of all such "SPECIAL REFUND CONTRACTS" so issued shall not exceed \$1,000,000.00.

The intent of the foregoing "Special Contract" is, that those who furnish this \$1,000,000.00 of working capital for early development of the company, will receive a special bonus as above outlined, in addition to their share of the regular profits of the company. The ownership of the stock purchased above, gives the subscriber his full proportionate part of the profits of the company, from whatever source received or made by the company, so long as the subscriber may retain his stock in the company, even after having received back the entire investment in cash, through the "Special Bonus" as outlined in this contract.

The Company already has 24 producing wells. It paid the first 5 per cent to all holders of Refund Certificates on December 31st, and next disbursement will be on March 31st, next. More than 165,000 acres of selected oil and gas leases in Kentucky-Tennessee. Over 6,000 acres in proven oil bearing districts. The Company has recently secured valuable leases in the wonderful "gusher" oil well territory of Texas.

This opportunity is worthy of investigation by the most conservative investors. The Company is conducted on a safe, sane basis by men who have the knowledge, ability and energy to carry the Company through to success in spite of any obstacles. Write for full particulars or call at the office of the Company.

## Hoffman Oil Company of Kentucky

311-312 Security Trust Company Building

Lexington, Ky.

#### Information Coupon

HOFFMAN OIL COMPANY OF KENTUCKY  
Lexington, Ky.

Please send me further information concerning your company and your plan to Refund the full amount of my investment out of production.

Name \_\_\_\_\_  
Town \_\_\_\_\_  
State \_\_\_\_\_

#### Subscription Blank

HOFFMAN OIL COMPANY OF KENTUCKY  
Lexington, Ky.

Enclosed find \$\_\_\_\_\_ for which you will please issue to me \_\_\_\_\_ shares of stock at the present price of 50 cents per share, also Refund Certificate for the full amount of my investment, to be paid back to me out of production, as stated above.

Name \_\_\_\_\_  
Town \_\_\_\_\_  
State \_\_\_\_\_



## NEW YORK EXPORT PETROLEUM MARKET

**Strong Position of Business Ow-  
ing to Demand—Gain in Vol-  
ume of Orders.**

NEW YORK, Feb. 14.—The strong position, particularly of high crude oil at the wells and a large export, coupled with no relaxation of the demand from domestic and export buyers, are holding prices of illuminating oil and naphthas firm. Crude oil reductions in prices of South Texas and South Louisiana heavy grade oil are again announced. This oil is suitable for fuel purposes and is coming in competition with Mexican production, due to the decrease of the war demand for fuel oil. The latter revisions in quotations are having no bearing whatsoever on the market for burning oil or naphthas locally or for export.

The volume of orders booked for export petroleum for the week ended shows slight gains for illuminating oil. Inquiries from private concerns are active, but the continual lack of shipping room serves to hold business in check. Government purchases have been large but slightly smaller.

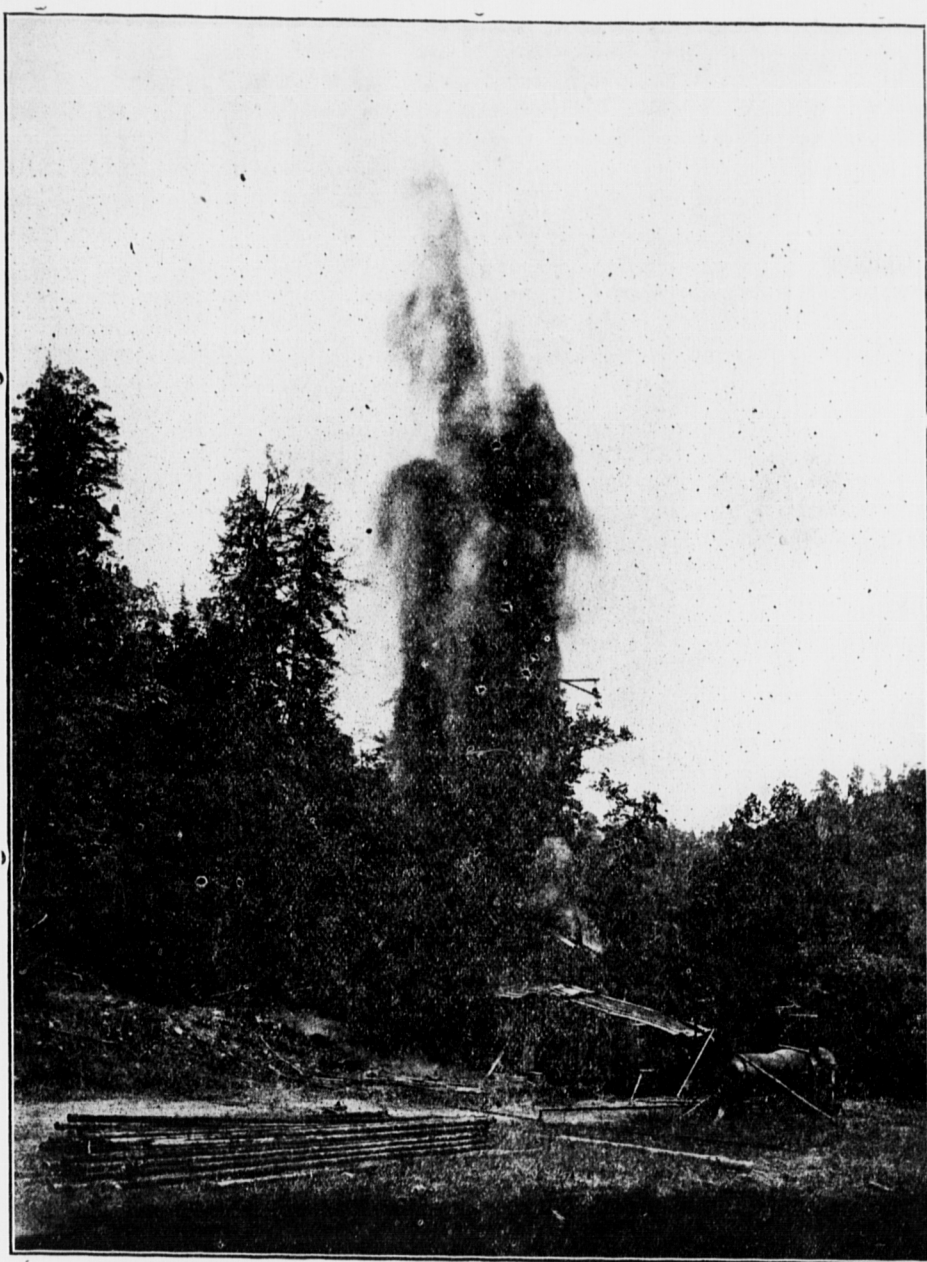
The demand from domestic consumers continues active for illuminating oil and naphthas appeared to be in less demand. Prices are stationary without change.

Official announcement of exports of lubricating oil at New York from February 1 to 4, aggregated 8,949 barrels.

Reports from England stated that as restrictions on the use of motor spirits for civilian purposes have been cancelled in England, Sir Evan Jones has resigned his position as controller of petrol. Advices from abroad note that British oil areas are not promising and at present produce less than three per cent of the world's supply. Burmah, Trinidad, Assam and Persian Gulf are of influence and most promising centers, while dominions and Egypt are disappointing.

Chartering of vessels to load petroleum is still interrupted due to the unsettled conditions and uncertainties regarding the future. Government requisitioned boats formed the bulk of business. Charters, etc., for the week ended aggregated about 194,717 barrels, registering a fair gain over last week's total.

Clearances at the port of New York as outlined by tabulated figures herewith amounted to approximately 35,687,200 gallons, showing a decrease of some 46,151,500 gallons from January 1, 1919, to February 6, compared with the corresponding period of last year. For the month of January 1919 the total charters aggregated 923,422 barrels, showing a gain of 270,308 barrels over the total for December, 1918, and a de-



Shooting Well No. 4, on George Booth Farm in Lee County, Ky.  
Owned by the Quaker Oil Co., Philadelphia, Penn.

crease of 466,950 barrels compared with the total for January, 1918.

The weekly review herewith covering petroleum and products involving transactions in export parcels is based on f. o. b. terms New York, comprising 200 to 299 packages in cases and in cans, also ten-gallon drums, unless otherwise stated. In order to arrive at f. o. b. price of case oil, 110 fire test, in regular cans, low screw, two five-gallon cans to a case, add delivery charges as per table herewith given, quantity ordered, to base price as given in our market export herewith on standard white oil (water white oil sells at one cent a gallon higher than standard white oil). Lighterage charges covering delivery for case oil to vessels in New York harbor lighterage limits are as follows: Ten to 99 cases, 2.15c; 100 to 199 cases, 1.65c; 200 to 299 cases, .90c; 400 to 499 cases, .70c; 500 to 599 cases, .65c; 700 to 799 cases, .55c; 1,000 to 2,999 cases, .50c; 3,000 to 9,999 cases, .37c; 10,000 to 19,999 cases, .33c; 20,000 to 29,999 cases, .32c, and over, 3.05c a case.

Orders have been booked principally for government account. Illuminating oil sales included 123,300 barrels in bulk

at fixed prices and at 9 1/4 cents a gallon for private account, while in cases some 100,000 cases changed hands in small quantities on the basis of 22 3/4 cents a gallon for 10 to 99-case lots, full cargoes closing at 20 1/4 cents a gallon. Gasoline orders involved about 60,000 cases (mostly in bulk for government account) which also applies to other naphthas including 150,000 cases. Over 80,000 barrels of lubricating oil were traded in.

### THE FUTURE OIL FIELD

(R. T. MOULD.)

We find upon looking up statistics of and about oil, that the present output is gradually diminishing in proportion to the amount consumed and we are faced with the cold fact, that with the increasing demand becoming more and more stronger as we turn towards the use of oil-consuming machinery, and other commodities using oil as fuel, it is with a deep sigh we find that its life is from 16 to 25 years; this taking all things into consideration of the manufacture of gas engines, automobiles, aeroplanes, oil-driven ocean steamers and what all that is and will be used for commercial purposes on a large scale. "What are we to do?" we are asked. No doubt there are those who will express themselves as others have—don't cross the bridge until you come to it—all well and good but while you are thinking about it, others are acting. I might say that while whale oil is still being produced, yet there are and will be more oil mined and drilled than they will ever get from whales, those foresighted people who are farsighted enough will comprehend my meaning. There is no cause for further worry, however, over any future possible oil shortage, as we have right at our door what has been discovered as one of the most greatest mineral resources of the present age; one that has been thought of as an experiment, but has really proven a well founded success and will continue so, for generation after generation.

There has been brought to our attention the fact that we possess mountains of rocks that will yield million of barrels of oil—this discourse though new to some people, is an old forgotten item to others and a future for many—the shales of Utah, Colorado, Wyoming and Nevada which are known to produce oil in large quantity, we also find that oil shale is found also in the states of Kentucky, Illinois, Indiana, Pennsylvania, West Virginia and Ohio that have been found to produce oil to no small extent.

Government tests made by the United States Geological Survey has brought to light two important factors, namely: First, that our Western shales are very rich in oil, producing from 36 to 50 gallons to the ton and in some localities as high as 120 gallons. Secondly, that whereas in Scotland in producing shale oil (cf see No. 1) is forced to mine it by hand, similar to coal mining (1) of much inferior quality shales averaging 25 gallons to the ton, and this successfully for the last 70 years and still in a very much of a productive condition—our western shales deposits are in ridges and hills from a few feet to as high as 3,000 feet above ground, lying near the surface, which can be mined by steam

shovels, utilizing gravity to transport the crude shales to the reducing plants and distilleries in the valley below.

I have before me a copy of a statement by Mr. Van H. Manning, director of the United States Bureau of Mines, who says: "The question is being asked daily what this country is going to do when our petroleum reserves are exhausted?"

We have as yet untouched our great reserve of shale that contain oil. These shales are found in many parts of the United States and tremendous reserves are known to be in Colorado, Wyoming and Utah. Some of our shales are much richer than the Scotch shales and are conservatively estimated to contain many times the amount of oil that has or will have been produced from all porous formations in this country."

Dr. David T. Day, also of the United States Bureau of Mines, is quoted as saying the following: "It was shown that the Nentah Basin in Colorado and Utah together can furnish eight times as much oil as all the oil fields in the United States put together."

Looking over our statistical reports we find that the total production of petroleum up to the year of 1918, was 4,255,000,000 barrels and that the possible production is estimated by the Federal Government at about 7,000,000,000 barrels, it is also estimated that oil from the shale ranges of Colorado alone contain 20,000,000,000 barrels, comparing this figure with that of those mentioned previously in the petroleum report places output of petroleum as an insignificant amount.

The Geological Survey has also estimated that approximately 300,000,000 pounds of sulphate of ammonia, worth at before the war prices of \$60 per ton, could be produced as a by-product in the extraction of oil. This by-product would be sufficient to enrich most of the farms in the great Mississippi Valley; this in connection with other by-products such as illuminating, lubricating oils, paraffine wax, residue, potash, nitrates and phosphates. The residuum, which is the remains after the oil is extracted from shale, has been proven by chemical analysis and practical tests to be a fertilizer very high in value, due to it containing the potash, phosphate and nitrates, this fertilizer alone is such that it would make a garden out of a discarded field, and would in itself be such that it would pay to produce, even if the oils and other products were not to be used—anyone with a knowledge of our country can fully realize the tre-

mendous demand for such a product.

The extraction of oil from shale is a very simple process; geologists who survey the fields, carried with them from place to place small testing retorts, distilling the rock at a very low temperature, the vapors passing from the retorts into condensers and then on into a chamber in which the ammonia was collected. An odd and very interesting feature of extracting oil from shale is that the gas derived from the shale is the fuel for obtaining the oil and other products, also that the oil shale in itself is the original fuel for heating the retorts.

Providence has been very generous and has blessed this country indeed, the production, instead of decreasing, will continue to increase on a much greater and tremendous scale, enlarging the present yearly output of about 350,000,000 to such an extent that it is more than human intelligence to conceive, in fact who can tell what the next five or ten years will produce, can only be imagined by those who have seen what has been done in the past.

**TANKS—21—18,000 Bbl.**  
Excellent. Immediate Shipment.  
This is only a part of our stock.  
**ZELNICKER IN ST. LOUIS**  
Send for Special 16-page Tank Bulletin 256 and General Bulletin 250 (100,000 Circulation) 48 pages.  
Rails, Cars, Locomotives, Machinery, etc.

C. H. BOWEN

WINCHESTER'S JEWELER AND OPTICIAN

Winchester, Kentucky

SEE OR WRITE

**H. T. STROTHER**

Winchester, Ky.

For High Class Leases and Royalties in Kentucky's Oil Fields

### VALUABLE OIL LEASE FOR SALE

FOR SALE—A 500-acre OIL AND GAS LEASE

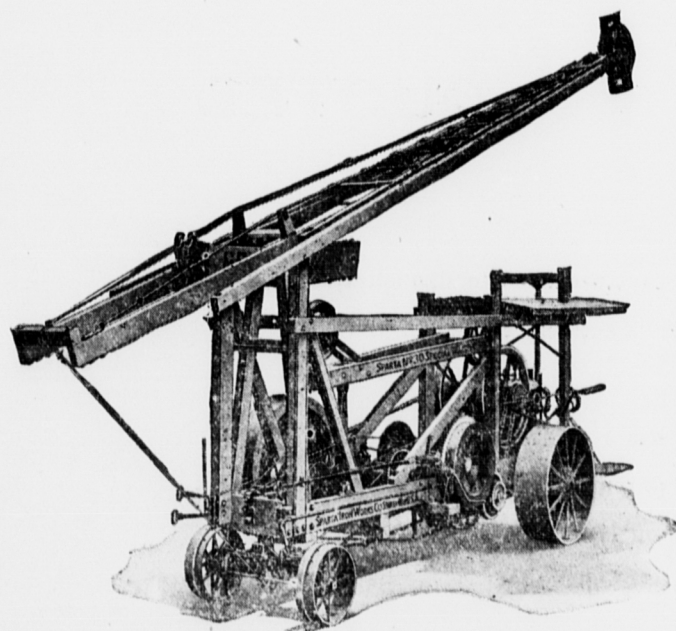
In Powell County, Kentucky.

Has one it one producing oil well, with room for one hundred more. Well is rigged up for pumping, with gasoline engine, tank, etc., all of which goes with lease. Entire tract is level, accessible, and right on railroad. Producing oil wells on adjoining farms, and on all sides. The potential value of this property is evidently very great. **TRY THE OIL GAME—YOU MAY WAKE UP TO FIND YOURSELF A MILLIONAIRE. THIS IS NOT AN UNUSUAL OCCURRENCE IN THE SHALLOW OIL FIELDS OF KENTUCKY.** For appointment, address Box 240, Lexington, Ky.

### Sparta Tractor Drilling Machine

Driven by GASOLINE or KEROSENE-Burning Engine

A drilling machine with economical results for drilling wells 400 to 1,000 feet and for cleaning out wells to a depth of 2,000 feet. This machine may be equipped for lead and zinc prospecting, or for oil, gas and water-well drilling.



**THIS IS THE MACHINE THAT IS PROVING MOST SATISFACTORILY IN THE KENTUCKY OIL FIELDS AND IN ALL OTHER FIELDS WHERE THE WELLS DO NOT EXCEED 1,000 FEET IN DEPTH.**

We carry a complete line of well-drilling and prospecting machinery and tools. Write for circulars, catalogues and quotations.

**SPARTA IRON WORKS COMPANY**  
SPARTA, WISCONSIN

IT IS SAID THAT AN OIL COMPANY MUST GO FORWARD OR BACKWARD

## "Watch Us Grow"

**Well No. 5, Ross Creek, Completed**  
**Estimated at 60 Barrels**

**5 Producing Wells. 4 More Drilling**  
**6 More Contracted For**  
**4 Drilling Rigs Now Operating**

Every Well Brings Us Nearer to the Monthly Dividends Which We Contemplate in the Near Future.

Fifteen Thousand Acres in Estill, Wolfe, Bath, Floyd, Breathitt, Lawrence, Johnson, Magoffin, Knox, Whitley, Nelson and Spencer Counties, Ky., and Scott and Campbell Counties, Tenn.

**Stock \$1.00 Per Share**

**Majestic Oil Company**  
**Of America**

Home Office, Realty Bldg.

Incorporated

Louisville, Kentucky



## WINCHESTER NEWS

WINCHESTER, Ky., Feb. 14.—W. B. Davies, who has been with the Beattyville Coal Company, has resigned his position, and is now doing consulting work, as a petroleum engineer. Mr. Davies has been in the Kentucky fields for several years, having been connected with several of the large companies. He is perhaps one of the best informed men in the state on the topograph, geological and physical characteristics and has had great experience in all phases of the oil and coal business. His many friends are glad to see him back in Winchester.

Dan Noland, who has large holdings in the Kentucky fields, is here from Indianapolis, spending several days.

O. H. Tracy, of Bridgeport, Illinois, superintendent of the Ohio Oil Company, for that district, was here this week going over the Kentucky fields.

H. V. Burt, of Mannington, West Virginia, arrived in this city Wednesday to spend several days. Mr. Burt is contemplating doing some work in Elliott County.

S. D. Goff left Thursday for Fort Myers, Florida, to be gone several weeks.

H. Blanchard, of New York, was in this city this week on oil business.

Paul Goldberg has sold a one-ninety-sixth royalty on the Shoestring lease in Lee County to Louis Alexander, of Lexington. The price was said to be a nice one.

J. A. Brinken, of Chicago, was among the oil men in this city this week.

J. K. Kerr, of Marshall, Illinois, vice president of the Ohio Oil Company, has just been here looking over the company's interests in the Kentucky fields.

C. E. Hill, manager of the Empire Oil & Gas Company went Tuesday to the head offices in Buffalo for several days.

D. T. Matlack, president of the Bankers' Oil Company, has gone to Clearwater, Florida, to spend several weeks.

N. J. Stumpf, of Evansville, Indiana, was here this week looking over the Kentucky field.

The open call market held Saturday night at the Winchester Oil and Stock Exchange was a great success. This followed the usual sale of the same kind at Garner & Chairs, and was the first market held by the local exchange.

Thomas M. Owsley, of Lexington, head of the Kentucky Oil Exchange, acted as auctioneer, giving an interesting talk on the oil industry in Kentucky, prior to the opening. Bidders were active and a number of sales made.

J. S. Sidwell, general manager, and John J. Fitzgerald, of the Carter Oil Company, both of Parkersburg, W. Va., were in the city this week.

W. N. Thompson, of the Indian Refining Company, who makes his headquarters at the Brown-Proctoria Hotel, will be joined shortly by his wife and little daughter, who will make their home here for the present.

A. A. Friesner, of the Oil Well Supply Company, has gone to Wichita Falls, Texas, where he will be in the company's store at that place.

The Oleum Refining Company is making preparations to rebuild its refinery recently burnt to the ground. They have two new stills on the ground ready to be installed and the work is well under way.

C. B. Gross, connected with the L. G. Neely Company and manager of the Buckhorn Coal & Lumber Company, at Buckhorn, Ky., was in town this week.

R. L. Bailey, of Sullivan, Ind., was in the city this week on oil business.

At the auction sale held at Garner & Chairs, Wednesday night Frank W. Davis gave 25 shares of Pyramid to be sold for the Associated Charities drive being held in the city. This was purchased in three five-share blocks, at \$5 a share by J. M. Hodgkin, J. C. McCombs, W. P. French, and the remaining 10 shares by M. H. Courtney for the same price.

J. W. Lindley, of Sullivan, Ind., was among those interested in the petroleum business who visited the city this week.

A called meeting of the directors of the Retloc Oil Company was held here Wednesday.

## Home For Sale

Handsome two-story, eight-room, brick residence on beautiful East Maxwell St., one block of City School and Woodland Park. House faces Transylvania Park. Slate roof, basement, hot water furnace, large stone front porch, garage, stable, grapes and flowers. Has Higgins' copper screens for all windows and doors. Lower floor furnished in white and mahogany; beautiful mahogany mantels. Handsome combination electric and gas fixtures. APPLY TO OWNER

**George Payne**

109-111 North Broadway  
LEXINGTON, KY.

L. G. Neely, of St. Mary's O., the head of the firm of that name, is spending the winter in California.

The Winchester Oil and Stock Exchange held its second open market Thursday night, Colonel Rodney Brookshire acting as auctioneer. The sales were unusually good.

J. C. Lowry, of Ironton, Ohio, was in the city this week on oil business.

The Trinity Oil & Gas Company paid a 20 per cent distribution on February 10 to its stockholders.

C. T. Fowler, local manager of the Quaker Oil Company, who was taken ill in Philadelphia some weeks ago and spent some time at the hospital in that city before being able to return home, has been back in this city about a week and is now able to be out.

Stuart St. Clair has returned from Washington, where he has been for several months.

Mrs. A. S. Warren, wife of the manager of the Ohio Oil Company, is ill at her home on South Main Street.

Frank W. Alexander, vice president of the Cumberland Pipe Line Company, has moved his family here from Parkersburg, W. Va., and they will reside at the residence on Maple Street, which is the property of the company.

C. R. Dickson, of Norfolk, Va., H. A. Benson, and W. H. Gillespie, of Birmingham, Ala., directors of the Seaboard Oil Company, and the Columbia Oil & Gas Company, were here this week and spent sometime out in the Lee County fields.

H. B. Walker, formerly general manager of the Frick, Lindsay Company, of Lancaster, Ohio, has been here several days on business.

George Bradford, of Sistersville, W. Va., connected with the Petroleum Exploration Company was in the city this week.

J. J. Fleming, of the leasehold department of the Ohio Oil Company, has returned from an extensive trip through the western part of the state.

Little Elizabeth Bright, the year and a half old daughter of W. P. French, manager of the Winchester Oil and Stock Exchange has been seriously ill with diphtheria, but is now much better.

Clayton S. Hitchins, president of the Stanton Oil Company spent Wednesday in this city.

FORTY-NINE COMPLETIONS  
REPORTED THIS WEEK

(Continued from Page One)

in the next few days. It is also negotiating for additional acreage on Ross Creek, where it already has a number of producing wells.

## Christian County.

In Christian County about seven wells are now going down. The producer brought in south of White Plains, at a depth of 300 feet by the Moss Hill Oil & Gas Company is estimated at 25 barrels. In the northern section of this county, the Ohio Oil Company has leased 3,000 acres.

Moss Hill Company's No. 1, White Plains farm, 25 barrels.

## Elliott County.

There is considerable activity reported from Elliott County and oil men are watching developments there with interest. Last week the Bourbon Oil & Development Company drilled in their No. 1 on the Gibson lease on the Middle Fork of Little Sandy and obtained what looks to be a ten-barrel well in the Berea sand.

Another Elliott County well, drilled in some time ago by the Rice Oil Company, and known as the Peters well, is said to have been flowing recently. An oil man who was in Elliott last week reports that this well flowed on three successive days, from two to five barrels each day.

A new company is drilling on the Frayley lease on Newcombe Creek four miles north of the Peters well.

In Elliott County, No. 1, Brit Gibson, of the Bourbon Oil & Development Company, is said to have a show of oil in the Berea and will be shot. The Corniferous was hard and dry. The initial test on the L. C. Pritchard, belonging to the same parties will be shot at the same time. In Southern Elliott, near the Morgan line, out from Redwine, Caulkins and others have moved on to the 2,300-acre Vansant tract for a test.

## Allen County.

Nos. 5 and 6 of the Monarch Oil & Gas Company are drilling on the company's W. E. Oliver lease in Allen County.

Nos. 1 and 2 of the Buchanan Oil Company are expected in this week. This is on the W. R. Buchanan lease in Allen County.

## Breathitt County.

In Breathitt County operators are progressing splendidly and a number of completions are expected in shortly.

No. 1 Graham, property of Moore and others, of Texas, is drilling rapidly and will likely be completed in ten days.

No. 1, Nathan Pelfrey, of the Sturgeon Creek Oil Company, has spudded in and is drilling, as is the test being

sunk in Southwestern Breathitt on Long's Creek by Hedrick & Baker.

The Wilhurst Oil Company will sink a deep test to the Trenton on the W. L. Hurst farm and are now down about 1,800 feet.

## Estill County.

Bourbon Oil & Development Company's No. 5, Comet lots, 35 barrels.

Ohio Oil Company's No. 2, Grant Shoemaker farm, dry.

Co-operators' No. 2, Comet lots, 100 barrels.

Tidal Oil Company's No. 38, Williams farm, 15 barrels.

Tidal Oil Company's No. 39, Williams farm, 15 barrels.

A. F. West, trustee, No. 12, Arvin heirs, 5 barrels.

A. F. West, trustee, No. 13, Arvin heirs, 5 barrels.

Duquesne Oil Company's No. 8, Hugh Bowles farm, dry.

Hoffman Oil Company's No. 14, Thomas heirs' farms, 20 barrels.

In the Ross Creek section of Estill County, the last well drilled on the Hugh Bowles by the Duquesne Oil Company was dry. The Bankers Oil Company has encountered salt water at No. 8, Hubbard, and will endeavor to save the well. They are also drilling No. 9 now.

In the Buck Creek section of Estill, the Dixieland Oil Company expects to complete No. 4 Campbell next week. They suffered from a small landslide which partially overturned their engine and are now getting things in shape to drill the well in having succeeded in repairing the damage.

The Bourbon Oil & Development Company brought in a well on Block 35 of the Comet sub-division, which is showing for 35 barrels.

M. B. Williams & Brother, of Irvine, have taken a contract to drill ten wells for the Co-operative Land & Development Company and the Bourbon Oil & Development Company in the Ross Creek district.

In western Ross Creek, on the J. W. Andrews, the Lincoln Oil & Gas Company have drilled through the first sand and failed to get a producer. They are drilling deeper.

In the eastern section of Ross Creek, the Interstate Petroleum Company is moving a rig on to the McCalfe, adjoining the Joe Collette and will sink a test. The lease contains 90 acres. The same parties are down 250 feet at No. 3 on the Rhodes Hall farm.

## Wayne County.

E. G. Hogue's No. 1, Silas Bennett farm, 15 barrels.

On the Burnett heirs in Wayne County, L. G. Neely has completed No. 16 which is reported as making 25 barrels.

## Powell County.

Great Lakes Petroleum Company's No. 1, Grover Drake, dry.

Torrent Producing Oil Company's No. 1, John Profit farm, 5 barrels.

Taylor South-Day's No. 7, J. W. Profit heirs' farm, 20 barrels.

Taylor South-Day's No. 8, J. W. Profit heirs' farm, 40 barrels.

## Lee County.

The Indian Refining Company which has just completed a four-inch line

down Big Sinking has contracted for all the oil on the Harve Williams belonging to the Rex Oil & Gas Company. The production here is said to be 1,000 barrels a day.

In Lee County the McCombs Producing & Refining Company and the Local Oil & Gas Company have completed No. 7, Rena Butcher, which is rated around 300 barrels.

A number of wells are expected in early next week.

The Wright Oil Company will drill in No. 4 on the Spring Hollow, while the Wentworth Oil Company's No. 2 Gourley, Sutton and Harris is expected.

The Quaker Oil Company is preparing to spud in at No. 2 on the Simpson Crabtree farm.

News from the field is to the effect that a big gas well has been drilled in on the Brandenburg farm in Eastern Ross Creek, by McDowney, Tomlinson & Company. It is said the well can be heard roaring the distance of one mile away and looks to be a big producer. This was brought in at about 950 feet and they expect to drill deeper in hopes of locating oil sand. The gas was located right under the cap. Whether this continues to be as large as is now reported or not it is a most favorable find for operators in this section.

Officials of the Colonial Oil Company, which has ten producing wells in the Big Sinking district, but which have not yet been connected with the pipe line, stated Saturday that the connections have been completed, and that the company would begin delivery of its production to the Cumberland Pipe Line during the coming week.

Local parties have purchased the thirteen-acre Crabtree farm in Lee County, for a price said to be \$15,000. This acreage lies adjacent to the Molly Lyons and Sloan farms.

In Lee County, the W. P. Williams Oil Corporation is moving a rig to the Parke Vanderpool to drill No. 2. This lease was purchased from the Southwestern Petroleum Company and contained one well estimated around 50 barrels.

The Local Oil & Gas Company and the McCombs Producing & Refining Company drill in No. 8, Rena Butcher, Wednesday.

No. 1 Flahaven, of the W. P. Williams Oil Corporation, is expected in this week, while the same parties expect No. 4 Pendergrass, owned with Stevenson & Young, shortly. They are moving to No. 5 on this lease, also. At No. 3, they drilled through three pay sands, getting 84 feet of sand and 50 feet of pay. This well did fifteen barrels an hour under the pump.

Hart Oil Company's No. 2, Simpson Crabtree farm, 100 barrels.

Akers Oil Company's No. 17, Akers farm, 150 barrels.

Rex, Bundy and others' No. 11, Martha Reynolds farm, 200 barrels.

Hare, Bundy & Sec. No. 5, Mildred Estes farm, 20 barrels.

Associated Producing, No. 8, Annie Fisher farm, 350 barrels.

McCombs Producing & Refining Company's No. 7, Rena Butcher farm, 300 barrels.

The OIL WORLD will be found on sale at the following places:

## IN LOUISVILLE, KY.

Eiler & Goodman, 227 S. Fourth.  
Lee Lewis, Fourth and Market Streets.  
Hotel Seelbach, Cigar Stand.  
Hotel Tyler, Cigar Stand.  
Union News Co., Fourth and Jefferson Streets.  
Hotel Henry Watterson, Cigar Stand.  
Hotel Willard, Cigar Stand.

## IN LEXINGTON, KY.

Hotel Leonard, Cigar Stand.  
Hotel Phoenix, Cigar Stand.

## IN WINCHESTER, KY.

Brown-Proctoria Hotel, Cigar Stand.  
Kerr & Bean News Stand.

## IN BOWLING GREEN, KY.

Mansard Hotel

## IN BEATTYVILLE, KY.

Mr. Bob Jackson.

## IN CHICAGO, ILL.

Post Office News Stand, Monroe St.

## IN JAMESTOWN, N. Y.

J. A. Jacobson, 31 South Main St.

## IN SHREVEPORT, LA.

Cohen News Co.

## IN BILLINGS, MONT.

Post Office News Stand.

## IN KANSAS CITY, MO.

Cigar Stand, Baltimore Hotel.

Hudson & Collins' No. 7, Fred Stone farm, 100 barrels.

Hudson & Collins' No. 15, Preston Stone farm, 200 barrels.

Southwestern Petroleum's No. 22, Eureka Coal Company's farm, 25 barrels.

Southwestern Petroleum's No. 26, Eureka Coal Company's farm, 25 barrels.

Quaker Oil Company's No. 2, George Booth farm, 30 barrels.

High Gravity Company's No. 11, George Booth farm, 100 barrels.

Petroleum Exploration's No. 111, Wells heirs' farm, 15 barrels.

Petroleum Exploration's No. 112, Wells heirs' farm, 20 barrels.

Rex-Hedrick and others' No. 5, John Williams farm, 600 barrels.

Wright Oil Company's No. 4, Clay & Taylor farm, 300 barrels.

McLan Oil Company's No. 1, S. E. Moore farm, 35 barrels.

The Bourbon Oil & Development Company's No. 2 on the Millie Freeman farm is due in Friday. The company has contracted with B. F. Wilson for nine more wells on this lease.

The Co-operative Land & Development Company will shoot its No. 1 on the Heironymous lease in the Big Sinking district, which is showing for 25 barrels.

Williams, Tomlinson & Company's No. 1, Hieronymous, was drilled in this week and is said to be good for 25 barrels, but has not been shot.

In the Radical district L. G. Neely put the seven wells on the J. D. Smyth and five on the John Ashcraft to pumping.

On the Ed. Riley farm the Security Producing & Refining Company have completed No. 1 which looks to be a good producer. It filled up 300 feet when a few feet in.

On the Flahaven Land Company's tract, the National Refining Company drilled in No. 21 the latter part of this week rated as a good producer. Nos. 19, 27, 25 and 32 are drilling. No. 17 is also in her and shows for a good well.

The Eastern Oil Company's No. 6, Dan Fraley, in Eastern Lee, is in and making a splendid showing.

## Clay, Knox and Leslie Counties.

A number of geologists have been overlooking Clay, Knox and Leslie counties in the past few weeks and have given favorable reports on this section. It is understood a number of tests will be sunk in the early spring by large companies as well as independent operators.

## Muhlenburg County.

In Muhlenburg County, the Ohio Oil Company, drilling on the Oates heirs, is shut down at 1,300 feet with a cave-in, but expects to drill deeper.

## Lincoln County.

The Bald Knob Oil Company struck its sixth good well today at a depth of 160 feet. Six holes have been drilled and six good wells are the result. They are all near Hail's well, three miles south of Stanford.

NOTE—THE OIL WORLD has not been able to confirm the above relative to Lincoln County. A telephone message from Stanford informs us there is no truth in the report of these wells.

## STANTON OIL

BOUGHT SOLD QUOTED

WE ARE specialists in this issue and are always prepared to furnish THE REAL MARKET on request. The stock is actively traded in and can be liquidated on a moment's notice.

Investors should remember that Stanton Oil has a record of 16 consecutive monthly dividends of 3 per cent. They should also remember that the company pays the current quarterly dividend of 9 per cent on March 1.

Stockholders of record on March 1 will receive on April 1 a STOCK BONUS OF 30 PER CENT.

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